

"LAMPSPA GROUP S.A."

Number in the Register of Societes Anonymes 6015/06/B/86/135

A1, Vasileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2012 until December 31, 2012

Published based on Law 2190/1920, article 135 for enterprises issuing full year financial statements, consolidated or not, according to the IFRS

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPSPA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the auditors' report are presented.

COMPANY INFORMATION		CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)			
Competent authority	Ministry of Economy, Competitiveness and Shipping, Society Anonyme & Credit Dept	THE GROUP			
Company's website	http://www.lampsa.gr	THE COMPANY			
BoD composition	George Galanakis-President ,Apostolos Doxiadis-Vice President ,Anastasios Homenidis - C.E.O. , Nikolaos Dandolos- Executive Member, Maurice Modiano- Executive Member, Athanasios Papadopoulos- Executive Member, Filippos Spyropoulos - Executive Member, Chloe Laskaridi - Executive Member, Thomas Miller - Executive Member, Tihomir Trivunac- Executive Member.	(Amounts in € '000)			
Date of approval of the financial statements	March 29, 2013	01/01-31/12/2012		01/01-31/12/2011	
Certified Auditors	Pavlos Stellakis (R.N. SOEL 24941)	Operating activities			
Audit Firm	Grant Thornton (R.N. SOEL 127)	Profit before tax			
Type of auditor's audit report	Unqualified Opinion - Emphasis of matters	(5.234) (2.110) (8.823) (7.728)			
BALANCE SHEET (Consolidated and Company)		Plus/less adjustments for:			
(Amounts in € '000)		Depreciation			
THE GROUP		Amortization of grants			
THE COMPANY		Profit / (Loss) of asset sale			
31/12/2012		Provisions / Impairments			
31/12/2011		Impairment of Investments			
31/12/2012		Foreign exchange differences			
31/12/2011		Interest income			
ASSETS		Interest expense			
Own used fixed assets		(Decrease / (increase) in inventories			
Intangible assets		(Decrease / (increase) in receivables			
Other fixed assets		(Decrease) / increase in short term liabilities (except for banks)			
Inventory		Minus:			
Trade receivables		Interest expense and related expenses paid			
Other current assets		Paid taxes			
TOTAL ASSETS		Total inflows / (outflows) from operating activities (a)			
CAPITAL & LIABILITIES		Investing activities			
Share capital		Purchase of tangible and intangible assets			
Other shareholders' equity		Acquisition of subsidiaries			
Total shareholders' equity (a)		Proceeds from sales of tangible and intangible assets			
Minority rights (b)		Financing of other firms			
Total Equity (c)=(a)+(b)		Increase of share capital and amounts paid for capital increase of consolidated company			
Long term debt		Interest income from investments			
Provisions / Other long term liabilities		Total inflows / (outflows) from investing activities (b)			
Short term debt		Financing activities			
Other short term liabilities		Proceeds from issued loans			
Total Liabilities (d)		Payments of loans			
TOTAL CAPITAL & LIABILITIES (c) + (d)		Dividends paid			
INCOME STATEMENT (Consolidated and Company)		Total inflows / (outflows) from financing activities (c)			
(Amounts in € '000)		Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)			
THE GROUP		Cash and cash equivalents at the beginning of year			
THE COMPANY		Cash and cash equivalents at the end of year			
01/01-31/12/2012		2.234 5.277 1.096 1.830			
01/01-31/12/2011		2.374 2.234 972 1.096			
Total sales		ADDITIONAL DATA AND INFORMATION			
Gross Profit / Loss		<p>7. For litigation or disputes in arbitration courts or arbitration bodies that may have impact on the financial position of the Company and the Group, a provision of € 124 thousand and € 141 th. respectively has been made. In addition the company has made a cumulative provision of € 1.645 th. pertaining to employee remuneration provision and bad debts provisions of € 69 th. The aforementioned amounts for the Group amounted to € 1.873 th. and € 252 th. respectively.</p> <p>8. The number of staff as at the current period end is 371 persons in respect of the Company and 627 persons in respect of the Group, while as at the comparative date, the numbers stood at 398 persons and 819 persons respectively.</p> <p>9. As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.</p> <p>10. Investments in tangible and intangible assets during the current period amounted on a consolidated basis to € 1.069 th. and on the parent company basis to € 120 th.</p> <p>11. Other Comprehensive Income for the Group, amounting to € (253) th. pertain to exchange differences on translation for subsidiaries and amounting to € (390) th. pertain to effect of change in subsidiaries tax rate on items recognized directly in prior years' Equity.</p> <p>12. In the financial statements attached, there has been no change in the accounting policies applied comparing to those used for the preparation of the financial statements for the year 2011 adjusted with respect of the changes resulting from the revised IFRS. There are no changes in the accounting methods and estimates as compared to the previous year. No errors have been corrected.</p> <p>13. Profit / (loss) per share was calculated based on the profit after tax while minority interests based on the weighted average parent number of shares.</p> <p>14. Potential differences in totals are due to rounding. The amounts are presented in thousand Euro as they are presented also in the interim financial statements.</p> <p>15. The following transactions regard transaction with related parties during the current period, as well as the receivables and liabilities balances, on 31/12/2012, within the meaning of IAS 24:</p>			
EBIT					
Total Profit / (loss) before tax					
Total profit / (loss) after tax (A)					
Shareholders of parent company					
Minority interests					
Other comprehensive income after tax (B)					
Total comprehensive income after tax (A) + (B)					
Shareholders of parent company					
Minority interests					
Earnings after tax per share - basic (in €)					
Suggested dividend per share (in €)					
EBITDA					
STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)					
(Amounts in € '000)					
THE GROUP					
THE COMPANY					
31/12/2012					
31/12/2011					
31/12/2012					
31/12/2011					
Equity at the beginning of the year (01/01/2012 & 01/01/2011 respectively)					
Aggregate total income after tax					
Change of capital from acquisition of subsidiary enterprise					
Distributed dividends					
Equity at the end of the year (31/12/2012 & 31/12/2011 respectively)					
ADDITIONAL DATA AND INFORMATION					
1. The matters of emphasis mentioned in the audit report of the statutory auditor are the following :					
a) In Note 5.25 of the financial statements, the existence of a possible tax liability on allocated fines for alleged violations of the provisions of the Code of Books and Records, pertaining to thousand € 7.584 is described. The parent company filed within the legal time limit an appeal to the tax authorities to resolve tax disputes of article 70a of the Income Tax Code. The case will be discussed on 10/4/2013. Management estimates that the resolution will cancel the fine in its entirety.					
b) In Note 5.16 of the financial statements, it is mentioned the fact that total current liabilities of the Group and of the Company exceeds the total current assets by an amount of € 23.347 thousand and € 22.032 thousand respectively. Therefore there is a possibility for the company to be unable to repay part of its obligations. This condition indicate the existence of going concern issue for the Group. As it is also mentioned in the note, the Group's Management is in negotiations with lending banks on the restructuring of the terms of repayment of existing debt and is working on appropriate measures for the continuation of operations.					
2. The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 4 of the Annual Financial Statements. There has been no event during 2012 that could be considered as an operating sector action discontinue or company discontinue in accordance with I.F.R.S.					
3. Parent before taxes results were affected by the impairment of the participation of the jointly controlled company TOURISTIKA THERETRA S.A. by € 3.000 th.					
4. Note 5.25 of the Annual Financial Statements presents the unaudited fiscal years of both the Company and the Group.					
5. The subsidiaries "Harvard Investments Corporation" and "World Spirit LTD", after relevant decisions of their Annual General Meetings, realised during 2012 a gradual reduction of their share capital amounting to \$ 2.671 th. and \$ 5.547 th. respectively, by returning it to the parent "LAMPSPA S.A." (€ 6.335 th.).					
6. The Parent Property items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 47.748 th. The Group Property items are burdened with pledges amounting to € 111.250 th. in respect of the loan balance standing at € 61.508 th.					
(Amounts in € '000)					
THE GROUP					
THE COMPANY					
Sales of services					
Acquisition of services					
Receivables					
Liabilities					
Transactions and fees of executives and members of Management					
Receivables to executives and members of Management					
Liabilities to executives and members of Management					
From the transactions above, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totally amounting to € 7.746 th., respective interest income/expenses, amounting to € 728 th. and exchange differences income/expenses/equity reserves, amounting to € 392 th., which have been eliminated under consolidation.					
Athens, March 29, 2013					
George Galanakis President of the BoD ID No E 282324					
Anastasios Homenidis Managing Director ID No AI 506406					
Constantinos Kyriakos Chief Financial Officer ID No AZ 512473 - First Class Licence No 0010932					