

"LAMPASA GROUP S.A."

Number in the Register of Societies Anonymes 6015/06/B/86/135

A1, Basileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2012 until June 30, 2012

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPASA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

COMPANY INFORMATION

Company's website	http://www.lampasa.gr
Date of approval of the financial statements	August 30, 2012
Certified Auditors	Pavlos Stellakis (R.N. SOEL 24941)
Audit Firm	Grant Thornton (R.N. SOEL 127)
Type of auditor's audit report	Unqualified Opinion - Matter of emphasis

BALANCE SHEET (Consolidated and Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	30/06/2012	31/12/2011	30/06/2012	31/12/2011
ASSETS				
Own used fixed assets	146.889	149.319	75.495	76.651
Intangible assets	6.308	6.344	20	21
Other fixed assets	7.598	7.566	39.849	41.403
Inventory	812	824	382	402
Trade receivables	1.990	1.804	1.299	1.199
Other current assets	3.755	3.668	1.564	1.664
TOTAL ASSETS	167.352	169.525	118.609	121.341
CAPITAL & LIABILITIES				
Share capital	23.928	23.928	23.928	23.928
Other shareholders' equity	54.938	60.197	36.149	40.916
Total shareholders' equity (a)	78.866	84.124	60.076	64.843
Minority rights (b)	4.437	4.373	-	-
Total Equity (c)=(a)+(b)	83.303	88.497	60.076	64.843
Long term debt	59.621	61.397	44.117	45.730
Provisions / Other long term liabilities	5.597	5.248	2.049	1.913
Short term debt	11.195	9.238	7.349	5.323
Other short term liabilities	7.636	5.145	5.017	3.532
Total Liabilities (d)	84.050	81.028	58.533	56.498
TOTAL CAPITAL & LIABILITIES (c) + (d)	167.352	169.525	118.609	121.341

CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	01/01-30/06/2012	01/01-30/06/2011	01/01-30/06/2012	01/01-30/06/2011
Operating activities				
Profit before tax	(4.981)	(145)	(4.812)	196
<i>Plus/less adjustments for:</i>				
Depreciation	2.806	2.653	1.230	1.235
Amortization of grants	(28)	(28)	(11)	(11)
Profit / (Loss) of asset sale	-	-	-	-
Provisions / Impairments	87	278	92	270
Foreign exchange differences	213	(581)	193	(980)
Interest income	(6)	(153)	(0)	(0)
Interest expense	1.439	1.387	970	934
Profit / (Loss) of asset sale / destruction	-	73	-	4
<i>Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities:</i>				
Decrease / (increase) in inventories	12	(149)	20	(140)
Decrease / (increase) in receivables	(378)	(230)	(331)	155
(Decrease) / increase in short term liabilities (except for banks)	2.729	1.331	1.815	81
Minus:				
Interest expense and related expenses paid	(893)	(1.364)	(527)	(911)
Paid taxes	(138)	(180)	(5)	(84)
Total inflows / (outflows) from operating activities (a)	861	2.892	(1.368)	747
Investing activities				
Return of share capital to parent company	-	-	1.616	1.785
Purchase of tangible and intangible assets	(458)	(1.751)	(208)	(263)
Proceeds from sales of tangible and intangible assets	1	19	1	0
Increase of share capital and amounts paid for capital increase of consolidated company	-	-	(250)	-
Interest income from investments	14	181	0	0
Total inflows / (outflows) from investing activities (b)	(444)	(1.551)	1.159	1.522
Financing activities				
Proceeds from issued loans	100	1.180	100	-
Payments of loans	(784)	(2.297)	(635)	(1.610)
Dividends paid	4	-	-	-
Total inflows / (outflows) from financing activities (c)	(684)	(1.117)	(535)	(1.610)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(267)	224	(743)	659
Cash and cash equivalents at the beginning of period	2.234	5.277	1.096	1.830
Cash and cash equivalents at the end of period	1.967	5.501	353	2.489

INCOME STATEMENT (Consolidated and Company)

(Amounts in € '000)	THE GROUP			
	01/01-30/6/2012	01/01-30/6/2011	01/04-30/6/2012	01/04-30/6/2011
Total sales	15.524	20.489	9.468	12.744
Gross Profit / Loss	1.368	5.326	1.772	4.376
EBIT	(3.335)	473	(863)	1.838
Total Profit / (loss) before tax	(4.981)	(145)	(1.994)	1.256
Total profit / (loss) after tax (A)	(5.249)	(1.114)	(2.120)	63
Shareholders of parent company	(5.313)	(1.136)	(2.166)	60
Minority interests	64	22	45	4
Other comprehensive income after tax (B)	54	337	26	349
Total comprehensive income after tax (A) + (B)	(5.195)	(777)	(2.094)	413
Shareholders of parent company	(5.259)	(799)	(2.140)	409
Minority interests	64	22	45	4
Earnings after tax per share - basic (in €)	(0,2487)	(0,0532)	(0,1020)	0,0028
EBITDA	(540)	3.097	526	3.148

ADDITIONAL DATA AND INFORMATION

(Amounts in € '000)	THE COMPANY			
	01/01-30/6/2012	01/01-30/6/2011	01/04-30/6/2012	01/04-30/6/2011
Total sales	8.070	12.729	5.111	8.009
Gross Profit / Loss	(847)	3.057	403	2.925
EBIT	(3.649)	62	(1.239)	1.280
Total Profit / (loss) before tax	(4.812)	196	(2.299)	1.137
Total profit / (loss) after tax (A)	(4.767)	157	(2.141)	888
Other comprehensive income after tax (B)	-	-	-	-
Total comprehensive income after tax (A) + (B)	(4.767)	157	(2.141)	888
Earnings after tax per share - basic (in €)	(0,2231)	0,0074	(0,1002)	0,0416
EBITDA	(2.431)	1.285	(631)	1.928

STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Equity at the beginning of the period (01/01/2012 & 01/01/2011 respectively)	88.497	91.745	64.843	71.598
Aggregate total income after tax	(5.195)	(777)	(4.767)	157
Equity at the end of the period (30/06/2012 & 30/06/2011 respectively)	83.303	90.968	60.076	71.755

ADDITIONAL DATA AND INFORMATION

1) The emphasis topic in the audit report is due to concerns on potential tax liability on allocated fines, for alleged violations of the Code of Books, pertaining to thousand € 7.584. The parent company within the legal time limit brought an appeal to the responsible administrative courts and the "Body for tax disputes" (Committee of article 70A L. 2238/1994). Management estimates that the resolution will cancel the fine in its entirety. More information mentioned in Note 2.14 of the Interim Financial Statements.

2) The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.5 of the Interim Financial Statements. There has been no event that could be considered as an operating sector action discontinue or company discontinue in accordance with I.F.R.S.

3) Note 2.14 of the Interim Financial Statements presents the unaudited fiscal years of both the Company and the Group.

4) The subsidiaries "Harvard Investments Corporation" and "World Spirit LTD", after relevant decisions of their Annual General Meetings, realised during 2012 a gradual reduction of their share capital amounting to \$ 530 th. and \$ 1.590 th. respectively, by returning it to the parent "LAMPASA S.A." (€ 1.592 th.).

5) The Parent Property items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 51.467 th. The Group Property items are burdened with pledges amounting to € 111.250 th. in respect of the loan balance standing at € 70.816 th. Furthermore, there is a lien on 100% of the paid up share capital of TOURISTIKA THERETRA S.A. in respect of its bond loan repayment.

6) For litigation or disputes in arbitration courts or arbitration bodies that may have impact on the financial position of the Company and the Group, a provision of € 260 thousand and € 281 th. respectively has been made. In addition the company has made a cumulative provision of € 1.764 th. pertaining to employee remuneration provision and bad debts provisions of € 74 th. The aforementioned amounts for the Group amounted to € 1.969 th. and € 251 th. respectively.

(Amounts in € '000)	THE GROUP	THE COMPANY
Income	-	-
Expenses	-	-
Receivables	148	186
Liabilities	-	1
Transactions and fees of executives and members of Management	546	246
Receivables to executives and members of Management	-	-
Liabilities to executives and members of Management	-	-

From the transactions above, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totally amounting to € 11.282 th., respective interest income/expenses, amounting to € 407 th. and exchange differences income/expenses/equity reserves, amounting to € 129 th., which have been eliminated under consolidation.

Athens, August 30, 2012

George Galanakis
President of the BOD
ID No ≡ 282324

Anastasios Homenidis
Managing Director
ID No AI 506406

Constantinos Kyriakos
Chief Financial Officer
ID No AZ 512473 - First Class Accountant Licence No 0010932