

"LAMPSPA GROUP S.A."

Number in the Register of Societes Anonymes 6015/06/B/86/135

A1, Basileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2010 until March 31, 2010

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPSPA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

COMPANY INFORMATION		CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)			
Competent authority	Ministry of Economy , Competitiveness and Shipping				
Company's website	http://www.lampspa.gr				
BoB composition	George Galanakis-President, Apostolos Doxiadis-Vice President, Nikolaos D.Dandolos - C.E.O. ,Thomas Miller - Executive Member ,Athanasios Papadopoulos - Executive Member ,Philippos Spyropoulos - Executive Member,Thomas Trivunac- Executive Member ,Chloe Laskaridi - Executive Member,Maurice Modiano- Executive Member				
Date of approval of the financial statements	May 27, 2010				
BALANCE SHEET (Consolidated and Company)		THE GROUP			
		THE COMPANY			
(Amounts in € '000)		01/01-31/03/2010	31/12/2009	01/01-31/03/2010	01/01-31/03/2009
ASSETS					
Own used fixed assets	152.555	153.628	79.764	80.261	
Investments in real estate					
Intangible assets	6.306	6.312	35	28	
Other fixed assets	6.735	5.828	51.772	56.111	
Inventory	1.018	1.079	459	459	
Trade receivables	2.292	2.588	1.854	2.083	
Other current assets	5.850	13.916	2.403	4.574	
Fixed assets destined for sale					
TOTAL ASSETS	174.756	183.350	136.288	143.561	
CAPITAL & LIABILITIES					
Share capital	23.928	23.928	23.928	23.928	
Other shareholders' equity	62.076	63.404	48.727	50.897	
Total shareholders' equity (a)	86.004	87.332	72.655	74.825	
Minority rights (b)	4.090	4.067	-	-	
Total Equity (c)=(a)+(b)	90.094	91.399	72.655	74.825	
Long term debt	50.319	56.007	35.011	40.139	
Provisions / Other long term liabilities	4.137	4.182	2.232	2.244	
Short term debt	24.943	23.713	22.762	21.668	
Other short term liabilities	5.363	8.049	3.629	4.686	
Liabilities associated with fixed assets destined for sale	-	-	-	-	
Total Liabilities (d)	84.663	91.951	63.633	68.736	
TOTAL CAPITAL & LIABILITIES (c) + (d)	174.756	183.350	136.288	143.561	
INCOME STATEMENT (Consolidated and Company)		THE GROUP			
		THE COMPANY			
(Amounts in € '000)		01/01-31/03/2010	01/01-31/03/2009	01/01-31/03/2010	01/01-31/03/2009
Total sales	8.534	9.741	5.369	5.681	
Gross Profit / Loss	1.445	2.400	429	841	
EBIT	(883)	847	(1.040)	(83)	
Total Profit / (loss) before tax	(2.701)	(1.778)	(2.781)	(1.718)	
Total profit / (loss) after tax (A)	(2.100)	(1.462)	(2.171)	(1.402)	
Shareholders of parent company	(2.122)	(1.477)	(2.171)	(1.402)	
Minority interests	22	14	-	-	
Other comprehensive income after tax (B)	794	1.508	-	-	
Total comprehensive income after tax (A) + (B)	(1.306)	46	(2.171)	(1.402)	
Shareholders of parent company	(1.320)	32	(2.171)	(1.402)	
Minority interests	22	14	-	-	
Earnings after tax per share - basic (in €)	0,0993 €	0,0691 €	0,1016 €	0,0656 €	
EBITDA	435	2.272	(399)	705	
STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)		THE GROUP			
		THE COMPANY			
(Amounts in € '000)		31/03/2010	31/03/2009	31/03/2010	31/03/2009
Equity at the beginning of the period (01/01/2010 & 01/01/2009 respectively)	91.399	90.567	74.825	75.352	
Aggregate total income after tax	(1.306)	46	(2.171)	(1.402)	
Change of capital from acquisition of subsidiary enterprise					
Distributed dividends					
Equity at the end of the period (31/03/2010 & 31/03/2009 respectively)	90.094	90.613	72.655	73.950	
ADDITIONAL DATA AND INFORMATION					
<p>1)The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.7 of the Interim Financial Statements.</p> <p>2)As analytically presented in Note 2.7 of the Interim Financial Statements, within the current year, the subsidiary company BELVEN ASSOCIATES was liquidated, its assets were transferred to its parent companies Harvard Investments Corporation and World Spirit LTD. The above companies, in turn, returned part of their share capital to the parent company LAMPSPA S.A., namely, the amounts of \$ 2.644 thousand and \$ 7.931 thousand respectively. The parent company repaid a part of the bond loan amounting to \$ 7.061 thousand. This event had no impact on revenues, earnings after tax and the company's shareholders Equity.</p> <p>3)At 31/3/2010, the short term obligations of the parent company and the group exceed the current assets by € 21.674 thousand and € 21.046 thousand respectively, mainly due to the fact that the total of the parent company bond loan, amounting to € 18.500 thousand matures in the end of the current year. The company's Management is in the process of negotiating with the lending bank the renewal, on long term basis, of the bond loan and assesses that the refinancing will be achieved. More information is provided in Note 2.9 of the Interim Financial Statements.</p> <p>4)The Group's and the Company's tax non-inspected by tax authorities years are analytically presented in Note 2.16 of the Interim Financial Statements.</p> <p>5)In the attached financial statements, the same accounting policies have been applied as those used for the preparation of the financial statements for the year 2009 adjusted with respect of the changes resulting from the revised IFRS. There are no changes in the accounting methods and estimates as compared to the previous year. No errors have been corrected and no items have been restated.</p> <p>6)The Parent Property items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 56.773. The Group Property items are burdened with pledges amounting to € 111.250 thousand in respect of the loan balance standing at € 73.201 thousand. Furthermore, there is a lien on 100% of the paid up share capital of TOURISTIKA THERETRA S.A. in respect of its bond loan repayment.</p> <p>7)There are no disputes in arbitration courts or arbitration bodies that may have a significant impact on the financial position of the Company and the Group. No relevant provisions have been made.</p> <p>8)The number of staff as at the current period end is 436 persons in respect of the Company and 708 persons in respect of the Group, while as at the comparative date, the numbers stood at 430 persons and 737 persons respectively.</p> <p>9)As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.</p>					
		THE GROUP		THE COMPANY	
(Amounts in € '000)					
Income	-	-	15	-	-
Expenses	-	-	-	-	-
Receivables	-	-	121	-	-
Liabilities	-	-	-	-	-
Transactions and fees of executives and members of Management	316	-	104	-	-
Receivables to executives and members of Management	-	-	-	-	-
Liabilities to executives and members of Management	-	-	-	-	-
<p>From the above transactions, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totally amounting to € 16.326 thousand and respective interest income/expenses, amounting to € 279 thousand and exchange differences income/expenses/equity reserves, amounting to € 1.333 thousand, which have been eliminated under consolidation.</p>					
Athens, May 27, 2010					
George Galanakis President of the BoD ID No ≡ 282324		Nikolaos D. Dandolos Managing Director ID No X 170751		Constantinos Kyriakos Chief Financial Officer ID AZ 512473 - First Class Licence No 0010932	