

**"LAMPASA GROUP S.A."**

Number in the Register of Societies Anonymes 6015/06/B/86/135

A1, Vasileos Georgiou Str, 105 64, Athens

**Summary Financial Data and Information for the period from January 1, 2011 until March 31, 2011**  
(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPASA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

COMPANY INFORMATION	
Company's website	<a href="http://www.lampasa.gr">http://www.lampasa.gr</a>
Date of approval of the financial statements	May 26, 2011

BALANCE SHEET ( Consolidated and Company)					CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)				
(Amounts in € '000)	THE GROUP		THE COMPANY		(Amounts in € '000)	THE GROUP		THE COMPANY	
	31/3/2011	31/12/2010	31/3/2011	31/12/2010		01/01-31/03/2011	01/01-31/03/2010	01/01-31/03/2011	01/01-31/03/2010
<b>ASSETS</b>	<b>31/3/2011</b>	<b>31/12/2010</b>	<b>31/3/2011</b>	<b>31/12/2010</b>	<b>Operating activities</b>				
Own used fixed assets	150.259	151.125	78.076	78.634	Profit before tax	(1.402)	(2.701)	(942)	(2.781)
Intangible assets	6.353	6.360	28	31	Plus/less adjustments for:	-	-	-	-
Other fixed assets	2.380	6.786	46.938	48.012	Depreciation	1.329	1.332	617	647
Inventory	956	910	515	476	Amortization of grants	(14)	(14)	(6)	(6)
Trade receivables	2.120	2.477	1.575	1.638	Profit / (Loss) of asset sale	-	-	-	-
Other current assets	10.827	8.102	3.231	4.062	Provisions / Impairments	91	89	87	83
<b>TOTAL ASSETS</b>	<b>172.894</b>	<b>175.761</b>	<b>130.363</b>	<b>132.854</b>	Foreign exchange differences	(364)	1.522	(645)	1.401
<b>CAPITAL &amp; LIABILITIES</b>					Interest income	(15)	-	-	-
Share capital	23.928	23.928	23.928	23.928	Interest expense	554	574	460	403
Other shareholders' equity	62.304	63.512	46.939	47.670	Profit / (Loss) of asset sale / destruction	71	-	-	-
<b>Total shareholders' equity (a)</b>	<b>86.232</b>	<b>87.440</b>	<b>70.867</b>	<b>71.598</b>	Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities:				
Minority rights (b)	4.324	4.305	-	-	Decrease / (increase) in inventories	(46)	61	(39)	41
<b>Total Equity (c)=(a)+(b)</b>	<b>90.556</b>	<b>91.745</b>	<b>70.867</b>	<b>71.598</b>	Decrease / (increase) in receivables	1.082	345	616	295
Long term debt	65.698	67.667	48.721	50.627	(Decrease) / increase in short term liabilities (except for banks)	280	(1.461)	242	(997)
Provisions / Other long term liabilities	4.021	3.949	2.156	2.081	Minus:				
Short term debt	6.423	6.320	4.187	4.275	Interest expense and related expenses paid	(425)	(521)	(387)	(350)
Other short term liabilities	6.197	6.079	4.431	4.273	Paid taxes	(342)	(69)	(84)	-
<b>Total Liabilities (d)</b>	<b>82.338</b>	<b>84.015</b>	<b>59.496</b>	<b>61.256</b>	<b>Total inflows / (outflows) from operating activities (a)</b>	<b>810</b>	<b>(843)</b>	<b>(80)</b>	<b>(1.264)</b>
<b>TOTAL CAPITAL &amp; LIABILITIES (c) + (d)</b>	<b>172.894</b>	<b>175.761</b>	<b>130.363</b>	<b>132.854</b>	<b>Investing activities</b>				
					Return of share capital to parent company	-	-	1.350	7.673
					Purchase of tangible and intangible assets	(855)	(381)	(137)	(285)
					Proceeds from sales of tangible and intangible assets	8	-	-	-
					Increase of share capital and amounts paid for capital increase of consolidated company	-	-	(103)	(1.201)
					Interest income from investments	29	-	-	-
					<b>Total inflows / (outflows) from investing activities (b)</b>	<b>(818)</b>	<b>(381)</b>	<b>1.110</b>	<b>6.188</b>
					<b>Financing activities</b>				
					Proceeds from issued loans	687	1.000	-	1.000
					Payments of loans	(1.807)	(6.995)	(1.247)	(6.435)
					<b>Total inflows / (outflows) from financing activities (c)</b>	<b>(1.120)</b>	<b>(5.995)</b>	<b>(1.247)</b>	<b>(5.435)</b>
					<b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(1.128)</b>	<b>(7.219)</b>	<b>(218)</b>	<b>(511)</b>
					Cash and cash equivalents at the beginning of period	5.277	10.603	1.830	1.185
					<b>Cash and cash equivalents at the end of period</b>	<b>4.149</b>	<b>3.384</b>	<b>1.612</b>	<b>675</b>

INCOME STATEMENT (Consolidated and Company)					ADDITIONAL DATA AND INFORMATION				
(Amounts in € '000)	THE GROUP		THE COMPANY						
	01/01-31/03/2011	01/01-31/03/2010	01/01-31/03/2011	01/01-31/03/2010					
<b>Total sales</b>	<b>7.744</b>	<b>8.534</b>	<b>4.720</b>	<b>5.369</b>	13) Potential differences in totals are due to rounding. The amounts are presented in thousand Euros as they are presented also in the interim financial statements.				
Gross Profit / Loss	950	1.445	132	122	13) Other Comprehensive Income for the Group, amounting to € (12) thousand and € 794 thousand for the current and comparative period respectively pertain to exchange differences on translation for subsidiaries.				
EBIT	(1.294)	(883)	(1.218)	(1.040)	14) The following transactions with related parties during the current period, as well as the balances of receivables and liabilities, on 31/03/2011, within the meaning of IAS 24:				
Total Profit / (loss) before tax	(1.402)	(2.701)	(942)	(2.781)					
<b>Total profit / (loss) after tax (A)</b>	<b>(1.177)</b>	<b>(2.100)</b>	<b>(731)</b>	<b>(2.171)</b>					
Shareholders of parent company	(1.196)	(2.122)	(731)	(2.171)					
Minority interests	19	22	-	-					
Other comprehensive income after tax (B)	(12)	794	-	-					
<b>Total comprehensive income after tax (A) + (B)</b>	<b>(1.190)</b>	<b>(1.306)</b>	<b>(731)</b>	<b>(2.171)</b>					
Shareholders of parent company	(1.208)	(1.328)	(731)	(2.171)					
Minority interests	19	22	-	-					
Earnings after tax per share - basic (in €)	0,0560 €	0,0993 €	0,0342 €	0,1016 €					
EBITDA	20	435	(607)	(399)					

STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)				
(Amounts in € '000)	THE GROUP		THE COMPANY	
	31/3/2011	31/3/2010	31/3/2011	31/3/2010
Equity at the beginning of the period (01/01/2011 & 01/01/2010 respectively)	91.745	91.399	71.598	74.825
Aggregate total income after tax	(1.190)	(1.306)	(731)	(2.171)
<b>Equity at the end of the period (31/03/2011 &amp; 31/03/2010 respectively)</b>	<b>90.556</b>	<b>90.094</b>	<b>70.867</b>	<b>72.655</b>

**ADDITIONAL DATA AND INFORMATION**

1) The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.6 of the Interim Financial Statements.

2) The parent company has agreed with creditor bank, a repayment time extension for the € 18.500 thousand bond loan. The repayment date extended from the original expiration date (November 21, 2010) by three (3) years, i.e. November 21, 2013.

3) Note 2.15 of the interim financial statements presents the unaudited fiscal years of the Company and the Group.

4) In the financial statements attached, there has been no change in the accounting policies applied comparing to those used for the preparation of the financial statements for the year 2010 adjusted with respect of the changes resulting from the revised IFRS. There are no changes in the accounting methods and estimates as compared to the previous year. No errors have been corrected.

5) The Parent Property Items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 52.908. The Group Property Items are burdened with pledges amounting to € 111.250 thousand in respect of the loan balance standing at € 72.120 thousand. Furthermore, there is a lien on 100% of the paid up share capital of TOURISTIKA THERETRA S.A. in respect of its bond loan repayment.

6) There are no disputes in arbitration courts or arbitration bodies that may have a significant impact on the financial position of the Company and the Group. No relevant provisions have been made.

7) The number of staff as at the current period end is 417 persons in respect of the Company and 721 persons in respect of the Group, while as at the comparative date, the numbers stood at 436 persons and 708 persons respectively.

8) As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.

9) Investments in tangible and intangible assets during the current period amounted on a consolidated basis to € 555 thousand and on the parent company basis to € 58 thousand.

10) Profit / (loss) per share was calculated based on the profit after tax while minority interests on the weighted average number of shares of the parent.

11) The company has made a cumulative provision of € 450 thousand pertaining to tax non-inspected years. Furthermore, the Company has made a provision for personnel remuneration of € 1.493 thousand and other provisions of € 197 thousand. The aforementioned amounts for the Group amounted to € 450 thousand, € 1.737 thousand and € 397 thousand, respectively.

(Amounts in € '000)	THE GROUP	THE COMPANY
Income	1	3
Expenses	-	-
Receivables	339	703
Liabilities	-	1
Transactions and fees of executives and members of Management	497	219
Receivables to executives and members of Management	-	-
Liabilities to executives and members of Management	-	-

From the above transactions, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totally amounting to € 13.419 thousand and respective interest income/expenses, amounting to € 241 thousand and exchange differences income/expenses/equity reserves, amounting to € 1.052 thousand, which have been eliminated under consolidation.

Athens, May 26, 2011

<b>George Galanakis</b> President of the BoD ID No € 282324	<b>Nikolaos D. Dandolos</b> Managing Director ID No X 170751	<b>Constantinos Kyriakos</b> Chief Financial Officer ID No AZ 512473 - First Class Licence No 0010932
---	--	---