

"LAMP SA GROUP S.A."

Number in the Register of Societes Anonymes 6015/06/B/86/135, G.E.MI Number 223101000
A1, Vasileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2015 until March 31, 2015
(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMP SA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the auditors' report when required, are presented.

COMPANY INFORMATION

Company's website <http://www.lampsa.gr>

Date of approval of the financial statements May 28, 2015

Type of auditors audit report Not required

BALANCE SHEET (Consolidated and Company)

(Amounts in € '000)

	THE GROUP		THE COMPANY	
	31/03/2015	31/12/2014	31/03/2015	31/12/2014
ASSETS				
Own used fixed assets	118.381	118.984	72.355	72.484
Intangible assets	284	304	86	93
Other fixed assets	10.471	9.752	34.131	33.111
Inventory	785	871	566	630
Trade receivables	1.401	1.827	1.238	1.529
Other current assets	3.522	4.543	1.833	2.092
TOTAL ASSETS	134.843	136.280	110.209	109.939
CAPITAL & LIABILITIES				
Share capital	23.928	23.928	23.928	23.928
Other shareholders' equity	51.453	54.020	36.977	37.955
Total shareholders' equity (a)	75.380	77.947	60.905	61.882
Minority rights (b)	3.369	3.380	-	-
Total Equity (c)=(a)+(b)	78.749	81.328	60.905	61.882
Long term debt	35.697	35.605	34.320	34.145
Provisions / Other long term liabilities	6.839	6.776	2.536	2.470
Short term debt	5.465	5.255	5.132	4.923
Other short term liabilities	8.093	7.317	7.316	6.518
Total Liabilities (d)	56.094	54.953	49.304	48.056
TOTAL CAPITAL & LIABILITIES (c) + (d)	134.843	136.280	110.209	109.939

INCOME STATEMENT (Consolidated and Company)

(Amounts in € '000)

	THE GROUP		THE COMPANY	
	01/01-31/3/2015	01/01-31/3/2014	01/01-31/3/2015	01/01-31/3/2014
Total sales	7.605	7.381	5.759	5.350
Gross Profit / Loss	598	892	496	533
FRIT	(1.755)	(1.145)	(1.514)	(1.108)
Total Profit / (Loss) before tax	(3.594)	(2.026)	(1.986)	(1.065)
Total profit / (loss) after tax (A)	(2.579)	(2.016)	(977)	(1.052)
Shareholders of parent company	(2.567)	(2.013)	(977)	(1.052)
Minority interests	(12)	(4)	-	-
Other comprehensive income after tax (B)	-	-	-	-
Total comprehensive income after tax (A) + (B)	(2.579)	(2.016)	(977)	(1.052)
Shareholders of parent company	(2.567)	(1.986)	(977)	(1.052)
Minority interests	(12)	(4)	-	-
Earnings after tax per share - basic (in €)	(0,1202)	(0,0942)	(0,0458)	0,0492
EBITDA	(603)	(13)	(900)	(485)

STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)

(Amounts in € '000)

	THE GROUP		THE COMPANY	
	01/01-31/3/2015	01/01-31/3/2014	01/01-31/3/2015	01/01-31/3/2014
Equity at the beginning of the period (01/01/2015 & 01/01/2014 respectively)	81.328	86.995	61.882	58.888
Aggregate total income after tax	(2.579)	(1.990)	(977)	(1.052)
Distributed dividends	-	-	-	-
Equity at the end of the period (31/3/2015 & 31/3/2014 respectively)	78.749	85.005	60.905	57.836

Athens, May 28, 2015

Chief Executive Officer

ANASTASIOS HOMENIDIS
ID No AI 506406

President of the BoD

Chief Financial Officer

GEORGE GALANAKIS
ID No E 282324

CONSTANTINOS KYRIAKOS
ID No AZ 512473 - First Class Licence No 0010932

CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)

(Amounts in € '000)

	THE GROUP		THE COMPANY	
	01/01-31/3/2015	01/01-31/3/2014	01/01-31/3/2015	01/01-31/3/2014
Operating activities				
Profit before tax	(3.594)	(2.026)	(1.996)	(1.065)
Plus/less adjustments for:				
Depreciation	1.152	1.138	614	629
Amortization of grants	-	(6)	-	(6)
Profit / (loss) of asset sale	-	-	-	-
Provisions/ Revenues from unused provisions of previous years	129	16	88	16
Impairments	-	-	-	-
Foreign exchange differences	1.177	(35)	1.232	(42)
Interest income	(14)	(13)	(0)	(0)
Interest expense	348	417	309	378
Investing Results	301	509	(1.085)	(388)
Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities:				
Decrease / (increase) in inventories	85	22	64	7
Decrease / (increase) in receivables	334	158	275	262
(Decrease) / increase in short term liabilities (except for banks)	274	7	384	17
Minus:				
Interest expense and related expenses paid	(185)	(274)	(164)	(248)
Paid taxes	-	(1)	-	(1)
Total inflows / (outflows) from operating activities (a)	7	(88)	(279)	(442)
Investing activities				
Purchase of tangible and intangible assets	(272)	(796)	(223)	(94)
Return of share capital to parent company	-	-	-	-
Proceeds from sales of tangible and	-	-	-	-
Financing of other firms	-	-	-	-
Collection of Amortization	-	-	-	-
Increase of share capital and amounts paid for capital increase of consolidated company	-	-	-	-
Interest income from investments	14	27	0	0
Collection of Grants	-	-	-	-
Dividends received	-	-	1.085	388
Total inflows / (outflows) from investing activities (b)	(258)	(769)	862	294
Financing activities				
Proceeds from issued loans	-	-	-	-
Payments of loans	-	-	-	-
Dividends paid	(899)	(359)	(816)	(359)
Repayment of Finance Lease	(3)	(2)	-	-
Total inflows / (outflows) from financing activities (c)	(901)	(361)	(816)	(359)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(1.153)	(1.218)	(232)	(507)
Cash and cash equivalents at the beginning of period	3.057	3.947	1.142	1.204
Cash and cash equivalents at the end of period	1.904	2.729	910	697

ADDITIONAL DATA AND INFORMATION

- The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.5 of the Interim Financial Statements. During the current period and according with IFRS the consolidation method of the jointly controlled entity "Touristika Thera" changed from proportionate method to equity method. There has been no event that could be considered as an operating sector action discontinuance or other company discontinuance in accordance with I.F.R.S.
- Note 2.15 of the Annual Financial Statements presents the unaudited fiscal years of both the Company and the Group.
- The subsidiary "LUELLA ENTERPRISE Co" returned to its parent "LAMP SA S.A." the amount of €1.085 th.
- The Group and Parent Property items are burdened with pledges amounting to € 48.850 thousand and € 25.500 thousand in respect of the loan balance standing at € 39.451 th.
- For litigation or disputes in arbitration courts or arbitration bodies that may have impact on the financial position of the Company and the Group, a provision of € 107 thousand and € 554 th, respectively has been made. In addition the company has made a cumulative provision of € 2.386 th, pertaining to employee remuneration provision and bad debts provisions of € 121 th. The aforementioned amounts for the Group amounted to € 2.386 th, and € 138 th, respectively.
- The number of staff as at the current period end is 492 persons in respect of the Company and 700 persons in respect of the Group, while as at the comparative date, the numbers stood at 486 persons and 598 persons respectively.
- As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.
- Investments in tangible and intangible assets during the current period amounted on a consolidated basis to € 528 th, and on the parent company basis to € 478 th.
- There is no other Comprehensive Income for the Group and the Company. The amounting of € 26 th, from previous period pertain to exchange differences on translation for subsidiaries.
- Financial statements for the current period have complied with the accounting principles used for the preparation of the financial statements for the year 2014, adjusted with the revisions that IFRS require. There are no changes in accounting policies and estimates with respect to the previous year. Finally, there has been no error correction and / or rearrangement of funds.
- Profit / (loss) per share was calculated based on the profit after tax while minority interests based on the weighted average parent number of shares.
- Potential differences in totals are due to rounding. The amounts are presented in thousand Euro as they are presented also in the annual financial statements.
- The following transactions regard transaction with related parties during the current period, as well as the receivables and liabilities balances, on 31/3/2015, within the meaning of IAS 24:

(Amounts in € '000)

	THE GROUP	THE COMPANY
Sales of services	30	30
Acquisition of services	57	57
Receivables	54	54
Liabilities	165	165
Guarantees	1.300	1.300
Transactions and fees of executives and members of Management	295	181

From the transactions above, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totaling amounting to € 3,2 m., respective interest income/expenses, amounting to € 49 th, and exchange differences income/expenses, amounting to € 450 th., which have been eliminated under consolidation.