

## "LAMPSA GROUP S.A."

Number in the Register of Societes Anonymes 6015/06/B/86/135

A1, Basileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2012 until March 31, 2012

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPSA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

COMPANY INFORMATION					CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)				
Company's website <a href="http://www.lampsa.gr">http://www.lampsa.gr</a>					<b>(Amounts in € '000)</b> <b>Operating activities</b> Profit before tax (2.987) (1.402) (2.514) (942) Plus/less adjustments for: Depreciation 1.402 1.329 616 617 Amortization of grants (14) (14) (6) (6) Profit / (Loss) of asset sale Provisions / Impairments 69 91 67 87 Foreign exchange differences (219) (364) (405) (645) Surplus value from purchase of percentage of subsidiary company - - - - Interest income (3) (15) (0) - Interest expense 724 564 503 460 Profit / (Loss) of asset sale / destruction 1.199 - 71 - Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities: Decrease / (increase) in inventories 39 (46) 21 (39) Decrease / (increase) in receivables 925 1.082 359 616 (Decrease) / increase in short term liabilities (except for banks) 633 280 374 242 <b>Minus:</b> Interest expense and related expenses paid (256) (425) (73) (387) Paid taxes (132) (342) - (84) <b>Total inflows / (outflows) from operating activities (a) 181 810 (1.058) (80)</b> <b>Investing activities</b> Return of share capital to parent company - - 913 1.350 Purchase of tangible and intangible assets (348) (855) (148) (137) Proceeds from sales of tangible and intangible assets 1 8 1 - Grants - - - - Financing of other firms 5.323 - - - Increase of share capital and amounts paid for capital increase of consolidated company 3.532 - - (103) Interest income from investments 7 29 0 - <b>Total inflows / (outflows) from investing activities (b) (340) (818) 766 1.110</b> <b>Financing activities</b> Proceeds of share capital increase - - - - Proceeds from issued loans - 687 - - Payments of loans (473) (1.807) (369) (1.247) Dividends paid - - - - <b>Total inflows / (outflows) from financing activities (c) (473) (1.120) (369) (1.247)</b> <b>Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) (632) (1.128) (660) (218)</b> Cash and cash equivalents at the beginning of period 2.234 5.277 1.096 1.830 Exchange differences - - - - <b>Cash and cash equivalents at the end of period 1.601 4.149 436 1.612</b>				
Date of approval of the financial statements May 28, 2012									
BALANCE SHEET ( Consolidated and Company)									
(Amounts in € '000)									
THE GROUP		THE COMPANY							
	31/03/2012	31/12/2011	31/03/2012	31/12/2011					
<b>ASSETS</b>									
Own used fixed assets	148.192	149.319	76.079	76.651					
Intangible assets	6.325	6.344	19	21					
Other fixed assets	7.207	7.566	40.419	41.403					
Inventory	784	824	381	402					
Trade receivables	1.335	1.804	841	1.199					
Other current assets	2.812	3.668	1.057	1.664					
<b>TOTAL ASSETS</b>	<b>166.655</b>	<b>169.525</b>	<b>118.795</b>	<b>121.341</b>					
<b>CAPITAL &amp; LIABILITIES</b>									
Share capital	23.928	23.928	23.928	23.928					
Other shareholders' equity	57.090	60.197	38.290	40.916					
<b>Total shareholders' equity (a)</b>	<b>81.018</b>	<b>84.124</b>	<b>62.218</b>	<b>64.843</b>					
Minority rights (b)	4.392	4.373	-	-					
<b>Total Equity (c)=(a)+(b)</b>	<b>85.410</b>	<b>88.497</b>	<b>62.218</b>	<b>64.843</b>					
Long term debt	60.813	61.397	44.089	45.730					
Provisions / Other long term liabilities	5.307	5.248	2.002	1.913					
Short term debt	9.663	9.238	6.905	5.323					
Other short term liabilities	5.463	5.145	3.582	3.532					
<b>Total Liabilities (d)</b>	<b>81.245</b>	<b>81.028</b>	<b>56.577</b>	<b>56.498</b>					
<b>TOTAL CAPITAL &amp; LIABILITIES (c) + (d)</b>	<b>166.655</b>	<b>169.525</b>	<b>118.795</b>	<b>121.341</b>					
INCOME STATEMENT ( Consolidated and Company)									
(Amounts in € '000)									
THE GROUP		THE COMPANY							
	01/01-31/3/2012	01/01-31/3/2011	01/01-31/3/2012	01/01-31/3/2011					
<b>Total sales</b>	<b>6.056</b>	<b>7.744</b>	<b>2.958</b>	<b>4.720</b>					
Gross Profit / Loss	(404)	950	(1.250)	132					
EBIT	(2.500)	(1.366)	(2.421)	(1.218)					
Total Profit / (loss) before tax	(2.987)	(1.402)	(2.514)	(942)					
<b>Total profit / (loss) after tax (A)</b>	<b>(3.115)</b>	<b>(1.177)</b>	<b>(2.626)</b>	<b>(731)</b>					
Shareholders of parent company	(3.134)	(1.196)	(2.626)	(731)					
Minority interests	19	19	-	-					
Other comprehensive income after tax (B)	28	(12)	-	-					
<b>Total comprehensive income after tax (A) + (B)</b>	<b>(3.087)</b>	<b>(1.191)</b>	<b>(2.626)</b>	<b>(731)</b>					
Shareholders of parent company	(3.106)	(1.208)	(2.626)	(731)					
Minority interests	19	19	-	-					
<b>Earnings after tax per share - basic (in €)</b>	<b>0,1467 €</b>	<b>0,0560 €</b>	<b>0,1229 €</b>	<b>0,0342 €</b>					
<b>EBITDA</b>	<b>(1.112)</b>	<b>(51)</b>	<b>(1.812)</b>	<b>(607)</b>					
STATEMENT OF CHANGES IN EQUITY ( Consolidated and Company)									
(Amounts in € '000)									
THE GROUP		THE COMPANY							
	31/03/2012	31/03/2011	31/03/2012	31/03/2011					
Equity at the beginning of the period (01/01/2011 & 01/01/2010 respectively)	88.497	91.745	64.843	71.598					
Aggregate total income after tax	(3.087)	(1.190)	(2.626)	(731)					
Change of capital from acquisition of subsidiary enterprise	-	-	-	-					
Distributed dividends	-	-	-	-					
<b>Equity at the end of the period (31/03/2012 &amp; 31/03/2011 respectively)</b>	<b>85.410</b>	<b>90.556</b>	<b>62.218</b>	<b>70.867</b>					
ADDITIONAL DATA AND INFORMATION									
1. The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.5 of the Interim Financial Statements. There has been no event that could be considered as an operating sector action discontinue or company discontinue in accordance with I.F.R.S. 2. On 16/12/2011, fines imposed on the parent company regarding violation of the Code of Books total to € 7.584 th., on the grounds that it did not receive any tax document for leases from the lesser of capital equipment for the years 2003-2008. However no lease of equipment was signed between the two companies as shown by the books and records of both the lessee and the lesser. The company filed a request for administrative settlement to the Tax Office (division for Large entities / Committee of article 70A L. 2238/1994). The company's management believes that fines will be canceled completely either by the tax authorities or by the court. It should be noted, that the tax authorities imposed the lesser company a € 79 th. fine for the same case, which was also requested for administrative settlement. 3. Note 2.14 of the annual financial statements presents the unaudited fiscal years of both the Company and the Group. 4. The subsidiaries "Harvard Investments Corporation" and "World Spirit LTD", after relevant decisions of their Annual General Meetings, realised during the first quarter of 2012 a gradual reduction of their share capital amounting to \$ 303 th. and \$ 909 th. respectively, by returning it to the parent "LAMPSA S.A." (€ 913 th.). 5. The Parent Property items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 50.994 th. The Group Property items are burdened with pledges amounting to € 111.250 th. in respect of the loan balance standing at € 70.476 th. Furthermore, there is a lien on 100% of the paid up share capital of TOURISTIKA THERETRA S.A. in respect of its bond loan repayment. 6. For litigation or disputes in arbitration courts or arbitration bodies that may have impact on the financial position of the Company and the Group, a provision of € 260 thousand and € 281 th. respectively has been made. In addition the company has made a cumulative provision of € 1.696 th. pertaining to employee remuneration provision and bad debts provisions of € 74 th. The aforementioned amounts for the Group amounted to € 1.897 th. and € 251 th. respectively. 7. The number of staff as at the current period end is 375 persons in respect of the Company and 640 persons in respect of the Group, while as at the comparative date, the numbers stood at 417 persons and 658 persons respectively. 8. As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.									
<b>Athens, May 28, 2012</b>									
<table style="width: 100%; border: none;"> <tr> <td style="width: 33%; text-align: center;"> <b>George Galanakis</b>                      President of the BoD                      ID No ≡ 282324                 </td> <td style="width: 33%; text-align: center;"> <b>Anastasios Homenidis</b>                      Managing Director                      ID No AI 506406                 </td> <td style="width: 33%; text-align: center;"> <b>Constantinos Kyriakos</b>                      Chief Financial Officer                      ID No AZ 512473 - First Class Licence No 0010932                 </td> </tr> </table>					<b>George Galanakis</b> President of the BoD ID No ≡ 282324	<b>Anastasios Homenidis</b> Managing Director ID No AI 506406	<b>Constantinos Kyriakos</b> Chief Financial Officer ID No AZ 512473 - First Class Licence No 0010932		
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