| "LAMPSA GROUP S.A." | | | | | | | | | |
|---|--|-----------------------------|---------------------------|---------------------------|---|--------------------------------------|--------------------------|--------------------------|-----------------|
| | | Numb | | | tes Anonymes 6015/06/B/86/135 ou Str, 105 64, Athens | | | | |
| | Summar | v Financial Da | | | e period from January 1, 2011 until June 30 | , 2011 | | | |
| (according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission) The following data and information, resulting form the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPSA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's | | | | | | | | | |
| | | | | | | | | | |
| | COMPANY INFORM | - | | | | are presentear | | | |
| Company's website | http://www.lampsa.gr | ATION | | | | | | | |
| Date of approval of the financial statements | August 29, 2011 | | | | | | | | |
| Certified Auditors | Pavlos Stellakis (R.N. SOEL 2 | | | | | | | | |
| Audit Firm Type of auditor's audit report | Grant Thornton (R.N. SOEL 1 Unqualified Opinion | .27) | | | | | | | |
| | BALANCE SHEET (Consolidated THE GR | and Company) | THE OOM | DABU | CASH FLOW STATEMENT - India | ect Method (Consolidated THE GROU | | THE COMP | |
| (Amounts in € '000) ASSETS | 30/6/2011 | 31/12/2010 | THE COM 30/6/2011 | | (Amounts in € '000) | 01/01-30/06/2011 | 01/01- | 01/01- | 01/01- |
| Own used fixed assets | 150.119 | 151.125 | 77.646 | 78.634 | | | 30/06/2010 | 30/06/2011 | 30/06/2010 |
| Intangible assets Other fixed assets | 6.347 2.066 | 6.360 6.786 | 26 46.254 | 31 48.012 | <u>Operating activities</u> Profit before tax | (145) | (3.843) | 196 | (4.526) |
| Inventory | 1.059 | 910 | 616 | 476 | Plus/less adjustments for: | | | - | - |
| Trade receivables Other current assets | 3.169 12.157 | 2.477 8.102 | 2.122 3.928 | 1.638 4.062 | Amortization of grants | 2.653 (28) | 2.709 (28) | 1.235 (11) | 1.301 (11) |
| TOTAL ASSETS CAPITAL & LIABILITIES | 174.917 | 175.761 | 130.592 | 132.854 | Profit / (Loss) of asset sale Provisions / Impairments | 278 | 173 | 270 | 166 |
| | | | | | Foreign exchange differences | (581) | 2.688 | (980) | 2.747 |
| | | | | | Interest income Interest expense | (153) 1.387 | (207) 1.162 | (0) 934 | (3) 830 |
| Share capital | 23.928 | 23.928 | 23.928 | | Profit / (Loss) of asset sale / destruction <i>Pusi, less adjustments for changes in working capital accounts or accounts related</i> | 73 | (2) | 4 | - |
| Other shareholders' equity Total shareholders' equity (a) | 62.646 86.574 | 63.512 87.440 | 47.828 71.755 | 47.670 71.598 | with oneration activities: | (149) | 12 | (140) | (82) |
| Minority rights (b) | 4.395 | 4.305 | | | Decrease / (increase) in receivables | (230) | (259) | 155 | 677 |
| Total Equity (c)=(a)+(b) | 90.968 64.951 | 91.745 67.667 | 71.755 48.038 | 71.598 50.627 | | 1.331 | 747 | 81 | (263) |
| Provisions / Other long term liabilities | 4.738 | 3.949 | 2.342 | | Interest expense and related expenses paid | (1.364) | (1.039) | (911) | (707) |
| Short term debt Other short term liabilities | 6.853 7.406 | 6.320 6.079 | 4.188 4.269 | 4.273 | Paid taxes Total inflows / (outflows) from operating activities (a) | (180) 2.892 | (84) 2.028 | (84) 747 | 128 |
| Total Liabilities (d) TOTAL CAPITAL & LIABILITIES (c) + (d) | 83.948 174.917 | 84.015 175.761 | 58.837 130.592 | 61.256 132.854 | Investing activities Return of share capital to parent company | | | 1.785 | 8.575 |
| | ICOME STATEMENT (Consolidat | ed and Company) | | 132.034 | Purchase of tangible and intangible assets | (1.751) | (1.795) | (263) | (728) |
| | 01/01 20/06/2011 | THE G | | 01/04 20/6/2010 | Proceeds from sales of tangible and intangible assets Increase of share capital and amounts paid for capital increase of consolidated | 19 | 2 | 0 | - (1 701) |
| <i>(Amounts in € '000)</i> Total sales | 01/01-30/06/2011 20.489 | 01/01-30/06/2010 20.685 | 01/04-30/6/2011 12.744 | 01/04-30/6/2010 12.151 | company | - 181 | (50) 207 | - | (1.701) |
| Gross Profit / Loss | 5.326 | 5.068 | 4.376 | 3.623 | Total inflows / (outflows) from investing activities (b) | (1.551) | (1.637) | 1.522 | 6.149 |
| EBIT Total Profit / (loss) before tax | 473 (145) | (228) (3.843) | 1.838 1.256 | | Financing activities Proceeds from issued loans | 1.180 | 1.706 | | 1.000 |
| Total profit / (loss) after tax (A) | (1.114) | (2.716) | 63 | (616) | Payments of loans | (2.297) | (7.382) | (1.610) | (6.822) |
| Shareholders of parent company Minority interests | (1.136) 22 | (2.828) 111 | 60 4 | (705) 89 | Dividends paid Total inflows / (outflows) from financing activities (c) | (1.117) | (5.676) | (1.610) | (5.822) |
| Other comprehensive income after tax (B) | 337 | 869 | 349 | 75 | Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) | 224 | (5.285) | 659 | 455 |
| Total comprehensive income after tax (A) + (B) Shareholders of parent company | (777) (799) | (1.848) (1.958) | 413 409 | (541) (630) | Cash and cash equivalents at the beginning of period | 5.277 | 10.603 | 1.830 | 1.185 |
| Minority interests Earnings after tax per share - basic (in €) | (0,0532) | (1.550) 111 (0,1323) | 4 0,0028 | (0,0330) (0,0330) | Cash and cash equivalents at the end of period | 5.501 | 5.318 | 2.489 | 1.640 |
| EBITDA | 3.097 | 2.452 | 3.148 | 2.017 | | | | | |
| (Amounts in € '000) | 01/01-30/06/2011 | THE COI 01/01-30/06/2010 | MPANY 01/04-30/6/2011 | 01/04-30/6/2010 | ADDITIONAL DA | TA AND INFORMATION | | | |
| Total sales | 12.729 | 12.785 | 8.009 | 7.416 | | | | | |
| Gross Profit / Loss EBIT | 3.057 | 2.420 (963) | 2.925 1.280 | 1.991 77 | 7) The number of staff as at the current period end is 466 persons in respect of the numbers stood at 475 persons and 915 persons respectively. | he Company and 899 persons | in respect of the Gro | up, while as at the co | mparative date, |
| Total Profit / (loss) before tax Total profit / (loss) after tax (A) | 196 157 | (4.526) (3.643) | 1.137 888 | (1.745) (1.472) | 8) As at the current period end, there are no parent company shares held by itse 9) Investments in tangible and intangible assets during the current period amount of the current period amount of the current period am | | | nd on the narent com | nanv hasis to € |
| Other comprehensive income after tax (B) | | | | | 245 thousand. | | | | |
| Total comprehensive income after tax (A) + (B) Earnings after tax per share - basic (in €) | 157 0,0074 | (3.643) (0,1705) | 888 0,0416 | (1.472) (0,0689) | 11) Potential differences in totals are due to rounding. The amounts are presented | ed in thousand Euros as they | are presented also in | the interim financial s | statements. |
| EBITDA | 1.285 | 326 | 1.892 | 725 | thousand and to deterred tax of assets recognized directly in equity in the amount | | | | |
| | IT OF CHANGES IN EQUITY (Co THE GR | DUP | THE COM | | respectively pertain to exchange differences on translation for subsidiaries. 13) The following transactions with related parties during the current period, as | well as the balances of receiva | ables and liabilities, o | n 30/06/2011, within | the meaning of |
| (Amounts in € '000) Equity at the beginning of the period | 30/6/2011 | 30/6/2010 | 30/6/2011 71.598 | 30/6/2010 74.825 | IAS 24: | | | | |
| (01/01/2011 & 01/01/2010 respectively) Aggregate total income after tax | 91.745 (777) | 91.399 (1.848) | 71.598 | | (Amounts in € '000) | THE GROUP | THE COMPANY | | |
| Change of capital from acquisition of subsidiary enterprise Distributed dividends | (.77) | | -37 | | Income | 1 | 3 | | |
| Equity at the end of the period | - 90.968 | (599) 88.953 | 71.755 | (598) 70.584 | Expenses | - 267 | - 701 | | |
| (30/06/2011 & 30/06/2010 respectively) | ADDITIONAL DATA AND IN | | | | Receivables Liabilities | - | 1 | | |
| The Group companies, the participating interest held by the Group in their share capital and their consolidation method ae analytically presented in Note 2.6 of the Interim Financial Statements. The sale of the 100% of the shares of the subsidiary ARMINI ENTRPRISES COMPANY L.T.D. for £ 1.000 took place in June 2011. This | | | | | Transactions and fees of executives and members of Management | 1.053 | 460 | | |
| change in the group's structure had no effect in turnover, profit after tax and minority interest, and equity of the owners of the parent. There has been no event that | | | | | Receivables to executives and members of Management Liabilities to executives and members of Management | - | - | | |
| could be considered as an interruption of an operating sector or company in accordance with IF.R.S. 2) The parent company has agreed with creditor bank, a repayment time extension for the €18.500 thousand bond loan. The repayment date extended from the original expiration date (November 21.2010) by three (3) vears i.e. November 21.2013. | | | | | From the above transactions, the transactions and the balances with subsidiary co | ompanies have been eliminate | ed from the Group cor | nsolidated financial ite | ems. Among the |
| 3) Note 2.15 of the interim financial statements presents the unaudited fiscal years of the Company and the Group. | | | | | subsidiary companies of the Group, there are receivables / liabilities arising from income/expenses, amounting to € 398 thousand and exchange differences income | borrowing, totally amounting | to € 12.847 thousand | d and respective intere | est |
| 4) In the financial statements attached, there has been no change in the accounting policies applied, comparing to those usedfor the preparation of the financial statements for the year 2010, adjusted with respect of the changes resulting from the revised IFRS. There are no changes in the accounting methods and estimates as | | | | | income/expenses, amounting to € 398 thousand and exchange differences income under consolidation. | ,, copenses/equity reserves, a | Gunung (0 € 1.4401 | anousanu, which have | ocen emmated |
| compared to the previous year. No errors have been correctly of the Parent Property items are burdened with pledges and | cted. | | | | | | | | |
| are burdened with pledges amounting to € 111.250 thousau paid up share capital of TOURISTIKA THERETRA S.A. in respi | 1 | | | | | | | | |
| 6) For disputes in arbitration courts or arbitration bodies that may have a significant impact on the financial position of the Company and the Group a relevant provision of 10 to Dhousnail and 12 Lit thousand respectively has been analy a company have a company are determined for the company of the company of the company have a significant in the company have a company on the Group a relevant provision of 10 to Dhousnail and 12 Lit thousand respectively has been analy and and the company and the draup and provision of 10 to Dhousnail and 12 Lit thousand respectively has been analy a company have a company have a company have a company have a company of the company has a company have a company of the company have a company of the company have a company of the company have a company of the company have a company have a company have a company have a company have a company have a company have a company have a company have | | | | | | | | | |
| provision of € 100 thousand and € 121 thousand respective to tax non-inspected years, a provision for personnel remu | | | | | 4 | | | | |
| 1 | | | | Athens, Aug | just 29, 2011 | | | | |
| | | | | | | | | | |
| George Galanakis Nikolaos D. Dandolos Constantinos Kyriakos | | | | | | | | | |
| | President of | the BoD | Managing I | Director | Chief Financial Officer | | | | |
| 1 | ID No E 2 | 52324 | ID No X 1 | /0/51 | ID No AZ 512473 - First Class Accountant Licence No 0010932 | | | | |
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