

"LAMPSA GROUP S.A."

Number in the Register of Societes Anonymes 6015/06/B/86/135

A1, Basileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2012 until September 30, 2012

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPSA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

COMPANY INFORMATION

Company's website	http://www.lampsa.gr
Date of approval of the financial statements	November 27, 2012
Certified Auditors	Pavlos Stellakis (R.N. SOEL 24941)
Audit Firm	Grant Thornton (R.N. SOEL 127)
Type of auditor's audit report	Not required

BALANCE SHEET (Consolidated and Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	30/09/2012	31/12/2011	30/09/2012	31/12/2011
ASSETS				
Own used fixed assets	145.875	149.319	74.909	76.651
Intangible assets	6.295	6.344	18	21
Other fixed assets	7.533	7.566	39.424	41.403
Inventory	823	824	389	402
Trade receivables	3.185	1.804	1.792	1.199
Other current assets	3.398	3.668	1.350	1.664
TOTAL ASSETS	167.108	169.525	117.881	121.341
CAPITAL & LIABILITIES				
Share capital	23.928	23.928	23.928	23.928
Other shareholders' equity	56.504	60.197	37.348	40.916
Total shareholders' equity (a)	80.431	84.124	61.275	64.843
Minority rights (b)	4.477	4.373	-	-
Total Equity (c)=(a)+(b)	84.908	88.497	61.275	64.843
Long term debt	58.344	61.397	42.889	45.730
Provisions / Other long term liabilities	5.630	5.248	2.103	1.913
Short term debt	11.386	9.238	7.492	5.323
Other short term liabilities	6.841	5.145	4.123	3.532
Total Liabilities (d)	82.200	81.028	56.606	56.498
TOTAL CAPITAL & LIABILITIES (c) + (d)	167.108	169.525	117.881	121.341

CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	01/01-30/09/2012	01/01-30/09/2011	01/01-30/09/2012	01/01-30/09/2011
Operating activities				
Profit before tax	(3.134)	207	(3.627)	(911)
<i>Plus/less adjustments for:</i>				
Depreciation	4.215	4.011	1.844	1.856
Amortization of grants	(43)	(43)	(17)	(17)
Profit / (Loss) of asset sale	-	-	-	-
Provisions / Impairments	118	233	123	220
Foreign exchange differences	(790)	(338)	(836)	(261)
Interest income	(71)	(171)	(2)	(8)
Interest expense	2.143	2.124	1.421	1.452
Profit / (Loss) of asset sale / destruction	-	85	-	4
<i>Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities:</i>				
Decrease / (increase) in inventories	1	(213)	14	(167)
Decrease / (increase) in receivables	(1.642)	(776)	(695)	276
(Decrease) / increase in short term liabilities (except for banks)	1.835	1.728	920	103
Minus:				
Interest expense and related expenses paid	(1.450)	(2.006)	(1.040)	(1.333)
Paid taxes	(138)	(180)	(5)	(84)
Total inflows / (outflows) from operating activities (a)	1.045	4.662	(1.901)	1.129
Investing activities				
Return of share capital to parent company	-	-	2.031	2.226
Purchase of tangible and intangible assets	(838)	(2.778)	(238)	(492)
Proceeds from sales of tangible and intangible assets	1	20	1	1
Increase of share capital and amounts paid for capital increase of consolidated company	-	-	(250)	-
Interest income from investments	83	214	2	8
Total inflows / (outflows) from investing activities (b)	(754)	(2.544)	1.546	1.742
Financing activities				
Proceeds from issued loans	100	1.745	100	-
Payments of loans	(837)	(4.199)	(635)	(2.859)
Dividends paid	107	-	-	-
Total inflows / (outflows) from financing activities (c)	(737)	(2.454)	(535)	(2.859)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(446)	(335)	(889)	12
Cash and cash equivalents at the beginning of period	2.234	5.277	1.096	1.830
Cash and cash equivalents at the end of period	1.788	4.942	207	1.841

INCOME STATEMENT (Consolidated and Company)

(Amounts in € '000)	THE GROUP			
	01/01-30/09/2012	01/01-30/09/2011	01/07-30/09/2012	01/07-30/09/2011
Total sales	26.952	33.189	11.428	12.700
Gross Profit / Loss	5.147	9.525	3.779	4.199
EBIT	(1.852)	1.832	1.469	1.360
Total Profit / (loss) before tax	(3.134)	207	1.848	352
Total profit / (loss) after tax (A)	(3.401)	(777)	1.847	230
Shareholders of parent company	(3.505)	(906)	1.807	230
Minority interests	104	129	40	107
Other comprehensive income after tax (B)	(188)	323	(242)	(14)
Total comprehensive income after tax (A) + (B)	(3.589)	(454)	1.606	323
Shareholders of parent company	(3.693)	(583)	1.566	216
Minority interests	104	129	40	107
Earnings after tax per share - basic (in €)	(0,1641)	(0,0424)	0,0846	0,0108
EBITDA	2.320	5.801	2.863	2.704

ADDITIONAL DATA AND INFORMATION

(Amounts in € '000)	01/01-30/09/2012	01/01-30/09/2011	01/07-30/09/2012	01/07-30/09/2011
Total sales	14.156	19.505	6.086	6.776
Gross Profit / Loss	998	4.969	1.845	1.912
EBIT	(3.044)	225	599	163
Total Profit / (loss) before tax	(3.627)	(911)	1.185	(1.107)
Total profit / (loss) after tax (A)	(3.568)	(978)	1.199	(1.136)
Other comprehensive income after tax (B)	-	-	-	-
Total comprehensive income after tax (A) + (B)	(3.568)	(978)	1.199	(1.136)
Earnings after tax per share - basic (in €)	(0,1670)	(0,0458)	0,0561	(0,0532)
EBITDA	(1.218)	2.064	1.208	779

STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	30/09/2012	30/09/2011	30/09/2012	30/09/2011
Equity at the beginning of the period (01/01/2012 & 01/01/2011 respectively)	88.497	91.745	64.843	71.598
Aggregate total income after tax	(3.589)	(453)	(3.568)	(978)
Equity at the end of the period (30/09/2012 & 30/09/2011 respectively)	84.908	91.292	61.275	70.620

ADDITIONAL DATA AND INFORMATION

- The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.5 of the Interim Financial Statements. There has been no event that could be considered as an operating sector action discontinue or company discontinue in accordance with I.F.R.S.
- Note 2.15 of the Interim Financial Statements presents the unaudited fiscal years of both the Company and the Group.
- The subsidiaries "Harvard Investments Corporation" and "World Spirit LTD", after relevant decisions of their Annual General Meetings, realised during 2012 a gradual reduction of their share capital amounting to \$ 676 th. and \$ 2.029 th. respectively, by returning it to the parent "LAMPSA S.A." (€ 2.031 th.).
- The Parent Property items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 50.380 th. The Group Property items are burdened with pledges amounting to € 111.250 th. in respect of the loan balance standing at € 69.730 th. Furthermore, there is a lien on 100% of the paid up share capital of TOURISTIKA THERETRA S.A. in respect of its bond loan repayment.
- For litigation or disputes in arbitration courts or arbitration bodies that may have impact on the financial position of the Company and the Group, a provision of € 225 thousand and € 241 th. respectively has been made. In addition the company has made a cumulative provision of € 1.832 th. pertaining to employee remuneration provision and bad debts provisions of € 74 th. The aforementioned amounts for the Group amounted to € 2.040 th. and € 251 th. respectively.
- On 16/12/2011, fines imposed on the parent company regarding violation of the Code of Books total to € 7.584 th., on the grounds that it did not receive any tax document for leases from the lesser of capital equipment for the years 2003-2008. However no lease of equipment was signed between the two companies as shown by the books and records of both the lessee and the lesser. The company filed a request for administrative settlement to the Tax Office (division for Large entities / Committee of article 70A L. 2238/1994). The company's management believes that fines will be canceled completely either by the tax authorities or by the court. It should be noted, that the tax authorities imposed the lesser company a € 79 th. fine for the same case, which was also requested for administrative settlement.
- The number of staff as at the current period end is 393 persons in respect of the Company and 843 persons in respect of the Group, while as at the comparative date, the numbers stood at 446 persons and 914 persons respectively.
- As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.
- Investments in tangible and intangible assets during the current period amounted on a consolidated basis to € 722 th. and on the parent company basis to € 99 th.
- Other Comprehensive Income for the Group, amounting to € (188) th. pertain to exchange differences on translation for subsidiaries.

ADDITIONAL DATA AND INFORMATION

(Amounts in € '000)	THE GROUP	THE COMPANY
Income	4	8
Expenses	-	-
Receivables	12	285
Liabilities	-	1
Transactions and fees of executives and members of Management	1.144	451
Receivables to executives and members of Management	-	-
Liabilities to executives and members of Management	-	-

From the transactions above, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totally amounting to € 10.622 th., respective interest income/expenses, amounting to € 597 th. and exchange differences income/expenses/equity reserves, amounting to € 94 th., which have been eliminated under consolidation.

Athens, November 27, 2012

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