

"LAMPSA GROUP S.A."

Number in the Register of Societes Anonymes 6015/06/B/86/135

A1, Basileos Georgiou Str, 105 64, Athens

Summary Financial Data and Information for the period from January 1, 2011 until September 30, 2011

(according to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The following data and information, resulting from the Financial Statements, aim at providing general information on the financial standing and the financial results of "LAMPSA GROUP S.A." We, therefore recommend the reader, before proceeding to any kind of investment or other transaction with the company, to consult the company's website where all periodical financial statements under IFRS as well as the legal auditors' report when required, are presented.

COMPANY INFORMATION

Company's website <http://www.lampsa.gr>
Date of approval of the financial statements November 28, 2011
Certified Auditors Pavlos Stellakis (R.N. SOEL 24941)
Audit Firm Grant Thornton (R.N. SOEL 127)
Type of auditor's audit report Not demanded

BALANCE SHEET (Consolidated and Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	30/09/2011	31/12/2010	30/09/2011	31/12/2010
ASSETS				
Own used fixed assets	149.791	151.125	77.156	78.634
Intangible assets	6.345	6.360	23	31
Other fixed assets	2.281	6.786	46.028	48.012
Inventory	1.123	910	643	476
Trade receivables	3.697	2.477	2.007	1.638
Other current assets	12.107	8.102	3.455	4.062
TOTAL ASSETS	175.344	175.761	129.312	132.854
CAPITAL & LIABILITIES				
Share capital	23.928	23.928	23.928	23.928
Other shareholders' equity	62.930	63.512	46.692	47.670
Total shareholders' equity (a)	86.857	87.440	70.620	71.598
Minority rights (b)	4.434	4.305	-	-
Total Equity (c)=(a)+(b)	91.292	91.745	70.620	71.598
Long term debt	64.325	67.667	47.475	50.627
Provisions / Other long term liabilities	4.338	3.949	1.973	2.081
Short term debt	6.900	6.320	4.260	4.275
Other short term liabilities	8.489	6.079	4.986	4.273
Total Liabilities (d)	84.052	84.015	58.692	61.256
TOTAL CAPITAL & LIABILITIES (c) + (d)	175.344	175.761	129.312	132.854

CASH FLOW STATEMENT - Indirect Method (Consolidated & Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	01/01-30/09/2011	01/01-30/09/2010	01/01-30/09/2011	01/01-30/09/2010
Operating activities				
Profit before tax	207	19	(911)	(2.013)
Plus/less adjustments for:				
Depreciation	4.011	3.978	1.856	1.931
Amortization of grants	(43)	(43)	(17)	(17)
Provisions / Impairments	233	264	220	249
Foreign exchange differences	(338)	665	(261)	881
Interest income	(171)	(251)	(8)	(3)
Interest expense	2.124	1.569	1.452	1.161
Profit / (Loss) of asset sale / destruction	85	(2)	4	-
Plus/ less adjustments for changes in working capital accounts or accounts related with operating activities:				
Decrease / (Increase) in inventories	(213)	129	(167)	(8)
Decrease / (Increase) in receivables	(776)	(1.551)	276	243
(Decrease) / increase in short term liabilities (except for banks)	1.728	357	103	(234)
Minus:				
Interest expense and related expenses paid	(2.006)	(1.523)	(1.333)	(1.115)
Paid taxes	(180)	(84)	(84)	-
Total inflows / (outflows) from operating activities (a)	4.662	3.528	1.129	1.075
Investing activities				
Return of share capital to parent company	-	-	2.226	9.905
Purchase of tangible and intangible assets	(2.778)	(2.754)	(492)	(1.140)
Proceeds from sales of tangible and intangible assets	20	23	1	21
Increase of share capital and amounts paid for capital increase of consolidated company	-	(40)	-	(1.781)
Interest income from investments	214	251	8	3
Total inflows / (outflows) from investing activities (b)	(2.544)	(2.521)	1.742	7.008
Financing activities				
Proceeds from issued loans	1.745	3.302	-	1.000
Payments of loans	(4.199)	(9.224)	(2.859)	(8.104)
Dividends paid	-	(597)	-	(597)
Total inflows / (outflows) from financing activities (c)	(2.454)	(6.519)	(2.859)	(7.702)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(335)	(5.513)	12	382
Cash and cash equivalents at the beginning of period	5.277	10.603	1.830	1.185
Cash and cash equivalents at the end of period	4.942	5.090	1.841	1.567

INCOME STATEMENT (Consolidated and Company)

(Amounts in € '000)	THE GROUP			
	01/01-30/09/2011	01/01-30/09/2010	01/07-30/09/2011	01/07-30/09/2010
Total sales	33.189	33.676	12.700	12.991
Gross Profit / Loss	9.525	9.617	4.199	4.549
EBIT	1.832	1.959	1.360	2.187
Total Profit / (loss) before tax	207	19	352	3.862
Total profit / (loss) after tax (A)	(777)	503	337	3.219
Shareholders of parent company	(906)	340	230	3.168
Minority interests	129	163	107	51
Other comprehensive income after tax (B)	323	525	(14)	(344)
Total comprehensive income after tax (A) + (B)	(454)	1.029	323	2.876
Shareholders of parent company	(583)	866	216	2.824
Minority interests	129	163	107	51
Earnings after tax per share - basic (in €)	0,0424 €	0,0159 €	0,0108 €	0,1483 €
EBITDA	5.801	5.895	2.704	3.443

(Amounts in € '000)	THE COMPANY			
	01/01-30/09/2011	01/01-30/09/2010	01/07-30/09/2011	01/07-30/09/2010
Total sales	19.505	20.174	6.776	7.389
Gross Profit / Loss	4.969	4.803	1.912	2.383
EBIT	225	8	163	971
Total Profit / (loss) before tax	(911)	(2.013)	(1.107)	2.513
Total profit / (loss) after tax (A)	(978)	(1.728)	(1.136)	1.915
Other comprehensive income after tax (B)	-	-	-	-
Total comprehensive income after tax (A) + (B)	(978)	(1.728)	(1.136)	1.915
Earnings after tax per share - basic (in €)	0,0458 €	0,0809 €	0,0532 €	0,0896 €
EBITDA	2.064	1.923	779	1.596

STATEMENT OF CHANGES IN EQUITY (Consolidated and Company)

(Amounts in € '000)	THE GROUP		THE COMPANY	
	30/09/2011	30/09/2010	30/09/2011	30/09/2010
Equity at the beginning of the period (01/01/2011 & 01/01/2010 respectively)	91.745	91.399	71.598	74.825
Aggregate total income after tax	(454)	1.028	(978)	(1.728)
Change of capital from acquisition of subsidiary enterprise	-	-	-	-
Distributed dividends	-	(598)	-	(598)
Equity at the end of the period (30/09/2011 & 30/09/2010 respectively)	91.292	91.829	70.620	72.499

ADDITIONAL DATA AND INFORMATION

1) The Group companies, the participating interest held by the Group in their share capital and their consolidation method are analytically presented in Note 2.6 of the Interim Financial Statements. In June 2011, took place the sale of the 100% of the shares of the subsidiary ARMINI ENTRPRISES COMPANY L.T.D. for 1.000 €. The above change in the structure of the group had no effect in turnover, profit after tax and minority interest, and equity of the owners of the parent. There has been no event that could be considered as an interruption of an operating sector or company in accordance with I.F.R.S.

2) The parent company has agreed with creditor bank, a repayment time extension for the € 18.500 thousand bond loan. The repayment date extended from the original expiration date (November 21, 2010) by three (3) years, i.e. November 21, 2013. More details in Note 2.9 of the Interim Financial Statements.

3) Note 2.15 of the interim financial statements presents the unaudited fiscal years of the Company and the Group.

4) In the financial statements attached, there has been no change in the accounting policies applied, comparing to those used for the preparation of the financial statements for the year 2010, adjusted with respect of the changes resulting from the revised IFRS. There are no changes in the accounting methods and estimates as compared to the previous year. No errors have been corrected.

5) The Parent Property Items are burdened with pledges amounting to € 92.050 thousand in respect of the loan balance standing at € 51.734. The Group Property Items are burdened with pledges amounting to € 111.250 thousand in respect of the loan balance standing at € 71.225 thousand. Furthermore, there is a lien on 100% of the paid up share capital of TOURISTIKA THERETRA S.A. in respect of its bond loan repayment.

6) For litigation or disputes in arbitration courts or arbitration bodies that may have a significant impact on the financial position of the Company and the Group, a provision of € 100 thousand and € 121 thousand respectively has been made. Furthermore, the Company has made a cumulative provision of € 694 thousand pertaining to tax non-inspected years, provision for personnel remuneration of € 1.654 thousand and other provisions of € 150 thousand. The aforementioned amounts for the Group amounted to € 694 thousand, € 1.907 thousand and € 150 thousand respectively.

7) The number of staff as at the current period end is 446 persons in respect of the Company and 914 persons in respect of the Group, while as at the comparative date, the numbers stood at 461 persons and 924 persons respectively.

8) As at the current period end, there are no parent company shares held by itself or by its associates or subsidiaries.

9) Investments in tangible and intangible assets during the current period amounted on a consolidated basis to € 2.728 thousand and on the parent company basis to € 373 thousand.

ADDITIONAL DATA AND INFORMATION

10) Profit / (loss) per share was calculated based on the profit after tax while minority interests on the weighted average number of shares of the parent.

11) Potential differences in totals are due to rounding. The amounts are presented in thousand Euros as they are presented also in the interim financial statements.

12) Other Comprehensive Income for the Group, amounting to € 323 thousand pertain: a) to exchange differences on translating foreign subsidiaries for an amount of € 100 thousand and b) € 223 thousand to deferred tax assets recognized directly in equity and € 525 thousand to exchange differences on translating foreign subsidiaries for the current and comparative periods respectively.

13) The company, on 21/11/2011, in accordance with the provisions of Article 18 paragraph 4 of the Law 4002/2011 took tax amnesty for the financial years of 2008, 2009 and 2010. The tax incurred amounted to € 694 thousand. In past years there had been provisions amounting to € 450 thousand and the results of the current period were charged with the amount of € 244 thousand.

14) The following transactions with related parties during the current period, as well as the balances of receivables and liabilities, on 30/09/2011, within the meaning of IAS 24:

(Amounts in € '000)	THE GROUP	THE COMPANY
Income	1	3
Expenses	-	-
Receivables	253	418
Liabilities	-	-
Transactions and fees of executives and members of Management	1.502	673
Receivables to executives and members of Management	-	-
Liabilities to executives and members of Management	-	-

From the above transactions, the transactions and the balances with subsidiary companies have been eliminated from the Group consolidated financial items. Among the subsidiary companies of the Group, there are receivables / liabilities arising from borrowing, totally amounting to € 15.602 thousand and respective interest income/expenses, amounting to € 606 thousand and exchange differences income/expenses/equity reserves, amounting to € 389 thousand, which have been eliminated under consolidation.

Athens, November 28, 2011

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