

**MANDATORY PUBLIC OFFER OF
"VENTURE ABILITY S.A."
TO THE SHAREHOLDERS OF
"LAMPSEA HELLENIC HOTELS SOCIETE ANONYME"
IN RESPECT OF THE ACQUISITION OF THE ENTIRETY OF
THEIR COMMON, REGISTERED SHARES WITH VOTING RIGHTS**

Announcement of Results

Pursuant to Article 23 of Law 3461 / 2006 (hereafter the "Law"), the societe anonyme under the corporate name "VENTURE ABILITY S.A." (hereafter the "Offeror"), which is registered in Panama, announces the following:

1. On January 16, 2008 the Offeror launched a mandatory Public Offer to acquire all common registered shares with voting rights (hereafter the "Shares") of the societe anonyme under the name "LAMPSEA HELLENIC HOTELS SOCIETE ANONYME" (hereafter the "Company" or "LAMPSEA") which were not owned at the time by the Offeror or by HOMERIC HOLDINGS, which acts in concert with the Offeror; namely, the Public Offer is relevant for 10,793,057 Shares that represent 50.52% of LAMPSEA's voting rights and paid-up share capital. The Capital Market Commission approved the respective Prospectus by virtue of its Board of Directors resolution of February 7, 2008.
2. The Acceptance Period started on February 12, 2008 and expired on March 11, 2008.
3. The Public Offer was completed with the submission of the notice of acceptance by 546 shareholders of the Company for 3,446,248 Shares representing 16.13% of LAMPSEA's voting rights and paid-up share capital.
4. From the date the Public Offer was announced until the end of the Acceptance Period of the Public Offer, namely from January 17, 2008 until March 11, 2008, the Offeror acquired through the market 42,458 shares of the Company, on a price per share that did not exceed the Offered Price. All acquisitions were announced in pursuance to article 24 para. 2 of the Law. Following the above, by the end of the Acceptance Period, the Offeror and HOMERIC HOLDINGS, which acts in concert with the Offeror, owned 10,613,401 Shares, representing 49.68% of LAMPSEA's voting rights and paid-up share capital.
5. After the end of the Acceptance Period and upon completion of the off-exchange transfer of the Shares tendered within the Acceptance Period and including the Shares acquired through the market until that date, the Offeror, along with HOMERIC HOLDINGS that acts in concert with the Offeror, will own 14,059,649 Shares, representing 65.81% of LAMPSEA's voting rights and paid-up share capital.
6. It is noted that the Shares duly tendered during the Acceptance Period will be transferred to the Offeror's account within six (6) working days from the end of the Acceptance Period, that is by

March 19, 2008, as described in section 3.5 of the Prospectus. Furthermore, the consideration to be paid to the Accepting Shareholders will be disbursed, in the way they have prescribed in their notice of acceptance, on March 19, 2008.