

LAMPSA HELLENIC HOTELS S.A.
HEADQUARTERS: 1 VASILEOS GEORGIU A' STR., 105 64 ATHENS
VAT No 094008519, PREF. REG. No 6015/06/B/86/135
SUMMARISED RESULTS AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2008 TO 31 MARCH 2008

The following financial results and information aim to offer a general summary about the financial position and the financial results of the Company "Lamps Hellenic Hotels S.A."
 It is therefore suggested to the reader, before he proceeds to any investing choice, or any other transaction with the company, to access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report when this is required, which are posted on the company's site (www.lamps.gr)

COMPANY'S PROFIL					1.3 STATEMENT OF CHANGES IN EQUITY (amount in thousands of euro)						
Address :		1 Vasileos Georgiou A str 10654 Athens									
Pref.Reg.No		6015/06/B/86/135									
Prefecture:		Prefecture of Athens									
Members of the Board:		George Galanakis Apostolos Doxiadis Nikolaos Dandolos Maurice Modiano Athanasios Papadopoulos Philipos Spiropoulos Thomas Miller Nikolaos Papandreou Tsaktanis Markos									
Approval date of the results:		28/03/2008									
The Certified Auditor:		George Deligiannis-Ioannis Lelos									
Auditing company:		GRANT THORNTON SA									
Type of auditor's opinion:											
Company's Web-site:		http://www.lamps.gr									
1.1 BALANCE SHEET (amounts in thousands of euro)					1.4 CASH FLOW STATEMENT (Indirect method) (amounts in thousands)						
		THE GROUP		THE COMPANY		THE GROUP					
		31.3.2008	31.12.2007	31.3.2008	31.12.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
ASSETS											
Fixed Assets		147.025	131.162	84.483	84.333						
Intangible Fixed Assets		289	280	26	28						
Other non tangible Fixed Assets		13.225	3.890	45.177	36.495						
Inventories		1.139	1.073	434	438						
Trade and other receivables		3.846	3.605	3.043	3.011						
Other current assets		9.664	13.730	2.660	8.015						
TOTAL ASSETS		175.188	153.741	135.824	132.320						
LIABILITIES											
Capital Share		23.928	23.928	23.928	23.928						
Other equity attr.to equity holders		54.646	55.197	49.542	50.157						
Shareholders Equity (a)		78.574	79.124	73.470	74.085						
Minority interests (b)		11.996	10.958	0	0						
TOTAL EQUITY (c)=(a)+(b)		90.570	90.083	73.470	74.085						
Long-term obligations		61.725	46.026	45.544	46.026						
Provisions/Other long-term obligations		5.090	5.752	2.989	3.152						
Short-term bank obligations		7.921	3.139	7.921	3.139						
Other short-term liabilities		9.882	8.742	5.900	5.919						
Total liabilities (d)		84.618	63.658	62.354	58.235						
TOTAL EQUITY AND LIABILITIES (e) =(a)+(d)		175.188	153.741	135.824	132.320						
Operating activities											
Profit before taxes		1.227	967	-441	708						
Plus/Minus Adjustments for:											
Depreciations		1.166	1.058	746	741						
Losses/ (Gains) from assets sales			49								
Provisions		-410	0	-410	45						
Exchange rates		-102	339	-102	0						
Interest income and similar revenues		-55	-40	-29	-18						
Debit interest and similar expenses		804	1.723	761	351						
Other operating expenses											
Plus/Minus adjustments related to working capital											
Decrease / (increase) in inventories		-65	16	4	-32						
Decrease / (increase) in receivables		779	-246	-377	254						
Decrease / (increase) in obligations (except banks)		-1.324	646	257	353						
Minus:			0								
Debit interest and similar expenses paid		-1.578	-1.622	-863	-250						
Taxes paid											
Net cash from operating activities (a)		440	2.890	-457	2.152						
Investing activities:											
Acquisition of affiliated companies		-8.130	0	-8.452	(473)						
Acquisition of fixed and intangible assets		-1.264	-500	-894	0						
Capital raise of affiliated company			-19		(19)						
Interest received		107	40	29	18						
Net cash used in investing activities (b)		-9.287	(479)	-9.316	(474)						
Financial activities:											
Collections from loans		5.632	25.154	5.632	25.154						
Loan payments		-1.229	(5.458)	-1.229	(3.703)						
Dividends paid		0	(1)	0	0						
Net cash used in financing activities (c)		4.403	19.695	4.403	21.451						
Net increase/(decrease) in cash and cash equivalents (a)=(b)+(c)		-4.444	22.106	-5.370	23.129						
Cash and cash equivalents at the beginning of the period		12.122	10.026	6.646	7.238						
Cash and cash equivalents at the end of the period		7.678	32.131	1.276	30.367						
ADDITIONAL FIGURES AND INFORMATION											
1. There are no pending judicial cases or court decisions that may have a significant effect on the financial position of the company and the group.											
2. Existing encumbrances of the fixed assets of the mother company and the group amount to euro 82,6 mil.											
3. Managers and members of the BoD remuneration amount to euro 513 th for the Mother com and 391 th for the Group											
4. The sales, purchases, claims, obligations of the mother company to the affiliated companies according IFRS 24:											
										Group	Company
Sales of goods and services										35,00	35,00
Claims										19.476,00	45,00
Interest revenues/expenses										293,00	
5. Investments in assets for the year 2008: Group euro 1.264 thous. Company euro 894 thous											
6. The company's profit per share are calculated based on the the profit up tho the total number of shares											
7. The company has been audited by the tax authorities until the fiscal year 2006. The group appears analytically in the note 6.13 on the financial statements.											
8. The number of employees is											
					THE GROUP		THE COMPANY				
					31/12/2008	31/12/2007	31/12/2008	31/12/2007			
Employees					789	775	459	478			
Wage-earner					104	50	16	28			
9. To this period consolidation are incorporated the companies presented in the note 6.4 of the intermediate consolidated financial statement. In the present period were incorporated for the first time the companies "EKSELSIOR BELGRADE SOCIALLY OWNED HOTEL & CATERING TOURIST ENTERPRISES" (22/2/2008), TOURISTIKA THERETRA SA (28/3/2008) and the company ARMINI ENTERPRISES COMPANY LTD founded (26/1/2008). The relevant acquisition amounts were euro 7,33 mil, 732 thous and for the last one the capital share was 1.000. The relevant changes did not change above the 25% of the turnover or/and the after taxes results or/and the minority rights or/and the net positions of the company's shareholders.											
10. Amounts are presented in thousands of euro any differences are due to roundings											
11. The company publishes the Financial Statements according to International Financial Reporting Standards as at 31.12.2007 and furthermore the IAS 31 was used due to the common control used to the company TOURISTIKA THERETRA SA											
12. The company and the Group have accumulated provision amounting euro 62 th for the not audited year-ends. For the pending judicial cases the provision amounts to euro 45 th and other provisions euro 38 thousands. Furthermore the provision for the indemnity leave is 992 th and for the Group 1.131											
The President of BoD George Galanakis ID no E 282324				The Managing Director Nikolaos Dandolos ID no X 170751				The Director Of Finance Konstantinos Kyriakos ID no AZ 512473			