HEADQUARTERS: 1 VASILEOS GEORGIOU A' STR., 105 64 ATHENS

VAT No 094008519, PREF. REG. No 6015/06/Â/86/135

SUMMARISED RESULTS AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2008 TO 30 SEPTEMBER 2008

(according the decision 6/448/11.10.2007 of the BoD of the Greek Capital Committe)

The following financial results and information aim to offer a general summary about the financial position and the financial results of the Company "Lampsa Hellenic Hotels S.A"

It is therfore suggested to the reader, before he proceeds to any investing choice, or any other transaction with the company, to access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report when this is required, which are posted on the company's site (www.lampsa.gr)

					CACULELOW/CTATEMENT Lastant mathematical (CONC	OLIDATED & NO			
COMPANY'S PROFIL	http://www.lampsa	a gr			CASH FLOW STATEMENT Indirect method (CONS	THE GROUP		THE COMPANY	
Approval date of the results:	26 November 2008	<u></u>			(amounts in thousands of euro)		08 01/01-30/09/2007	01/01- 30/09/2008	01/01-30/09/2007
he Certified Auditor: uditing company:	Pavlos Stellakis Grant Thornton A.E.	(R.Num 24941) (R.Num 127)			Operating activities Profit before taxes	10.982	11.238	3.266	6.204
ype of auditor's opinion:	No demanded				Plus/Minus Adjustments for: Depreciations	4.025	3.357	2.286	2.217
ALANCE SHEET (CONSOLIDATED & NON CONSOLIDAT					Provisions	226 808	73 -2.167	226 542	71 -1.622
amounts in thousands of euro)	THE GROUP		THE COMPANY		Exchange rates Profit (Loss) from sales of intagible assets	64	-2.167	0	-1.822
<u>SSETS</u>	30.09.2008	<u>31.12.2007</u>	30.09.2008	<u>31.12.2007</u>	Surplus from acquisition of percentage of affiliated company	-4.827	0	0	0
angible Fixed Assets	147.433	131.162	83.381	84.333	Debit interest and similar expenses	3.040	3.119	2.295	1.962
ntangible Fixed Assets	264	280	27	28	Credit interest and similar expenses Plus/Minus adjustments for working capital accounts of	-115	-165	-50	-100
ther non tagible Fixed Assets	12.864	3.890	53.528	36.495	generated operations	1/0	F1	(0	F
iventories rade and other receivables	1.236 5.096	1.073 3.605	498 3.150	438 3.011	Decrease / (increase) in inventories Decrease / (increase) in receivables	-162 -2.650	-51 -683	-60 -533	-5 -665
ther current assets	14.398	13.730	4.295	8.015	Decrease / (increase) in obligations (except banks)	-44	-154	-1.055	-1.892
OTAL ASSETS	181.291	153.741	144.880	132.320	Cash from operating activities Minus:				
IABILITIES					Debit interest and similar expenses paid	-2.090	-2.872	-2.295	-1.835
apital Share ther equity attr.to equity holders	23.928 60.319	23.928 55.197	23.928 50.277	23.928 50.157	Taxes paid Net cash from operating activities (a)	-742 8.517	-564 11.133	-742 3.880	-564 3.771
hareholders Equity (a)	84.247	79.124	74.205	74.085	Investing activities:				
linority interests (b)	1.879	10.958	=	-	Acquisitions of subsidiary, associates and other investments	-14.420	-24.981	-17.060	-24.981
OTAL EQUITY (c) = (a) + (b)	86.126	90.083	74.205	74.085	Purchase of tangible and intangible assets	-4.308	-1.154	-1.334	-907
ong-term obligations rovisions/Other long-term obligations	59.582 5.757	46.026 5.752	43.402 2.986	46.026 3.152	Capital raise of subsidiary Interest received	0 115	0 164	0 50	-19 100
hort-term bank obligations	19.248	3.139	18.998	3.132	Net cash used in investing activities (b)	-18.614	-25.971	-18.343	-25.807
Other short-term liabilities	10.578	8.742	5.290	5.919	Financial activities:	45.01-	0F 1-1	44 700	
′otal liabilities (d) ′OTAL EQUITY AND LIABILITIES (e) =(a)+ (d)	<u>95.165</u> 181.291	<u>63.658</u> 153.741	70.675 144.880	58.235 132.320	Collections from loans Loan payments	15.043 -2.953	25.154 0	14.790 -2.097	25.154 -3.633
					Dividends paid	-2.136	-1.749	-2.136	-1.726
					Leasing payments Net cash used in financing activities (c)	9.954	-9.408 13.997	10.556	19.795
					Net increase/(decrease) in cash and cash	-143	-841	-3.909	-2.242
					equivalents (a)=(b)+(c) Cash and cash equivalents at the beginning				
VCOME STATEMENT (CONSOLIDATED & NON CONSOL	LIDATED)				of the period	12.122	10.026	6.646	7.238
	THE GROUP		THE COMPANY		Cash and cash equivalents at the end of the period	11.979	9.184	2.737	4.997
amounts in thousands of euro)	01/01-30/09/2008	01/01-30/09/2007	7 01/01-30/09/2008 (01/01-30/09/2007	,				
ales Turnover	46.898	43.153	28.920	29.304		L FIGURES AND I			
Gross profit Profit before taxes,borrowings,investments results	20.046 10.079	19.628 11.200	12.019 6.053	12.132 7.143	1. One companies of the Group, the percentages of the Group participation in their capital shares as well as their consolidation method in the consolidated financial statements of the nine months of 2008, are analytically presented in the note 2.6 of the intermediary financial statements				
Profit (Loss) before taxes	10.982 11.238 3.266 6.204 2. The unaudited financial years of Company and the companies of the Group are analytically presented in the note 2.15 of the intermediary fi								
	0.7(0					-			-
Profit (Loss) after taxation	8.768	9.175	2.257	6.204 4.760	 The unaudited financial years of Company and the companie 3.Ôhe Financial statements are published according to the Fina the note 2.2 of the financial statements 	-			-
ttributable to:		9.175	2.257	4.760	 3.Ône Financial statements are published according to the Fina the note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother con 	ncial Reporting Stand	dards used for the financial amount to euro 82,6 million	statements of the year	2007.More are mentioned i
<u>ttributable to:</u> hareholders	8.768 7.449 1.319	9.175 6.735 2.441	2.257 2.257	4.760	 3. Ône Financial statements are published according to the Finathe note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother comon the 100% of the capital of the "TOURISTIKA THERETRA Statement". 5. The number of employees at the end of the September was financial statement. 	nncial Reporting Stand npany and the Group A" for the acquisition of	dards used for the financial amount to euro 82,6 million of the bond loan.	statements of the year s and 101,8. Also ther	2007.More are mentioned i e is a guarantee
<u>ttributable to:</u> hareholders Minority interests Profit after taxation per share	7.449 1.319 0,3486	9.175 6.735 2.441 0,3152	2.257 2.257 0,1056	4.760 4.760 0,2228	 3. Ône Financial statements are published according to the Finathe note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother comon the 100% of the capital of the "TOURISTIKA THERETRA SJ 	nncial Reporting Stand npany and the Group A" for the acquisition of	dards used for the financial amount to euro 82,6 million of the bond loan.	statements of the year s and 101,8. Also ther	2007.More are mentioned i e is a guarantee
<u>ttributable to:</u> hareholders linority interests Profit after taxation per share Profit before taxes,borrowings,investments and	7.449 1.319	9.175 6.735 2.441	2.257 2.257	4.760	 3. Ône Financial statements are published according to the Finathe note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother con on the 100% of the capital of the "TOURISTIKA THERETRA S/S. The number of employees at the end of the September was finamber was 515 and 857. 6. At the end of running period do not exist, shares of the mother 	ancial Reporting Stand npany and the Group A" for the acquisition of or the Company 470 er company that are o	dards used for the financial amount to euro 82,6 million of the bond loan. and for the Group 1.090 wh wned by the company or by	statements of the year is and 101,8. Also ther en for the previous per subsidiary and relativ	2007.More are mentioned i e is a guarantee riod the relative res enterprises
ttributable to: hareholders linority interests Profit after taxation per share Profit before taxes,borrowings,investments and lepreciation results	7.449 1.319 0,3486 14.104	9.175 6.735 2.441 0,3152	2.257 2.257 0,1056	4.760 4.760 0,2228	 3. Ône Financial statements are published according to the Finathe note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother con on the 100% of the capital of the "TOURISTIKA THERETRA S/5. The number of employees at the end of the September was finumber was 515 and 857. 	ancial Reporting Stand npany and the Group A" for the acquisition of or the Company 470 er company that are o	dards used for the financial amount to euro 82,6 million of the bond loan. and for the Group 1.090 wh wned by the company or by	statements of the year is and 101,8. Also ther en for the previous per subsidiary and relativ	2007.More are mentioned i e is a guarantee riod the relative res enterprises
ttributable to: hareholders linority interests Profit after taxation per share Profit before taxes,borrowings,investments and lepreciation results	7.449 1.319 0,3486 14.104	9.175 6.735 2.441 0,3152	2.257 2.257 0,1056	4.760 4.760 0,2228	 3. Ône Financial statements are published according to the Finat the note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother con on the 100% of the capital of the "TOURISTIKA THERETRA S/ 5. The number of employees at the end of the September was finumber was 515 and 857. 6. At the end of running period do not exist, shares of the mother 7. Investments for the period 01/01/2008-30/09/2008 on consol 	ancial Reporting Stand npany and the Group A" for the acquisition of or the Company 470 er company that are o idated basis amount i	dards used for the financial amount to euro 82,6 million of the bond loan. and for the Group 1.090 wh wned by the company or by in euro 4.308 thousands and	statements of the year s and 101,8. Also ther en for the previous per subsidiary and relativ d for the mother compa	2007.More are mentioned in e is a guarantee riod the relative res enterprises
ttributable to: hareholders linority interests Profit before taxes,borrowings,investments and lepreciation results <u>NCOME STATEMENT (CONSOLIDATED & NON CONSOL</u> amounts in thousands of euro)	7.449 1.319 0,3486 14.104 <u>LIDATED)</u> THE GROUP 01/07-30/09/2008	9.175 6.735 2.441 0,3152 14.557	2.257 2.257 0,1056 8.339 THE COMPANY 7 01/07-30/09/2008	4.760 4.760 0,2228 9.360 01/07-30/09/200	 3. Ône Financial statements are published according to the Finathe note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother comon the 100% of the capital of the "TOURISTIKA THERETRA S.5. The number of employees at the end of the September was finamber was 515 and 857. 6. At the end of running period do not exist, shares of the mother 7. Investments for the period 01/01/2008-30/09/2008 on consoleuro 1.334 thousands 8. Profit per share is calculated based on the gains after taxes. 9. There are no pending judicial or court decisions that may have 	ancial Reporting Stand npany and the Group A" for the acquisition of or the Company 470 er company that are o lidated basis amount i and minority rights or re a significant effect of	dards used for the financial amount to euro 82,6 million of the bond loan. and for the Group 1.090 wh wned by the company or by in euro 4.308 thousands and n the means of the mother of on the financial position of t	statements of the year is and 101,8. Also then en for the previous per subsidiary and relativ d for the mother compa- company shares. he Group. There in not	2007. More are mentioned i e is a guarantee riod the relative res enterprises any amount in
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ttributable to: hareholders finority interests Profit after taxation per share Profit before taxes,borrowings,investments and lepreciation results <u>NCOME STATEMENT (CONSOLIDATED & NON CONSOL</u> amounts in thousands of euro) Gales Turnover iross profit rofit before taxes,borrowings,investments results rofit (Loss) before taxes Profit (Loss) after taxation ttributable to: hareholders linority interests Profit after taxation per share Profit before taxes,borrowings,investments and <u>STATEMENT OF CHANGES IN EQUITY (CONSOLIDATED</u> amounts in thousands of euro) Equity opening balance 01.01.2008 and 01.01.2007 respectively) rofit/loss for the period after taxes hange of reserves from exchange rates lividends distributed (profit) thange of capitals from the acquisition of the affiliate Total Equity at the end of the period	7.449 1.319 0.3486 14.104 <u>LIDATED)</u> THE GROUP 01/07-30/09/2008 17.480 9.269 4.189 4.189 700 - 672 - 662 - 9 - 0,0310 5.714 <u>ARE GROUP</u> 30/9/2008 90.083 8.768 960 - 2.136 - 11.548	9.175 6.735 2.441 0,3152 14.557 01/07-30/09/2007 14.937 7.079 3.663 6.068 5.092 3.374 1.718 0,1579 4.909 ATED) ATED - 1.709	2.257 2.257 0,1056 8.339 THE COMPANY 7 01/07-30/09/2008 10.459 5.352 3.044 376 156 157 0,0073 3.803 THE COMPANY 70,0073 3.803 THE COMPANY 74.085 2.257 - 2.136 - 74.205	4.760 4.760 0,2228 9.360 01/07-30/09/200 10.594 4.914 2.784 2.965 2.353 2.353 2.353 2.353 0,1102 3.522 30/9/2007 69.965 4.760 - 1.709 - 73.016	 3.Ône Financial statements are published according to the Finat the note 2.2 of the financial statements 4. Existing encumbrances of the fixed assets of the mother con on the 100% of the capital of the "TOURISTIKA THERETRA Sy 5. The number of employees at the end of the September was fnumber was 515 and 857. 6. At the end of running period do not exist, shares of the mother 7. Investments for the period 01/01/2008-30/09/2008 on console euro 1.334 thousands 8. Profit per share is calculated based on the gains after taxes 19. There are no pending judicial or court decisions that may hav 10. For unaudited fiscal years the company has accumulative p leave amount of €1.142 thousands and other provisions of €4 €48 thousands respectively. 11. The amounts are presented in thousands of Euros. Any diffe 12. On the 26 January 2008 the company proceeded in the con amounted in €1 thousand. The company on the 22th February & CATERING TOURIST ENTERPRISES, owner of Hotel EKSC amounted in €6.719k. On the 28th March 2008 the company companies LUELLA ENTERPRISES LTD and NORTH HEAVEI total participation is now 54,2%. The amount of the transaction amounted about euro 421 thousands that benefited the consoli LUELLA ENTERPRISES LTD and NORTH HEAVEN LTD increat percentage of the company is 93,8%. The amount of the transaction are values of will amounted about euro 4.404 thousands that leuro 4.825 thousands. The above changes did not bring a chart or /and the equity of the company's shareholders apart the mer 13. Reclacifications were made for the amounts of the compant is 1.82. Spenses Claims Obligations Transactions and compensation towards executives and members of the Board Claims from executives and members of the Board Obligations towards executives and members of the Board Form the above transactions, the transaction and the balances Among the affiliated companies of the Group exists loans claim that are erased on the consolidaton <td>ancial Reporting Stand npany and the Group A" for the acquisition of or the Company 470 ar company that are o ildated basis amount i and minority rights ou re a significant effect of rovision of €274 thou 48 thousands. The ab arences are due to ro stitution of affiliated A of 2008 bought the 7 CELSIOR. The price a area in agreement wi nodes Resort Hotel^{7.} The SA" is convetiona N LTD increased 3,1¹ is to euro 406 thousai dated period's results ased the participation action amounted in 6 benefited the consolid nge above 25% in the thioned goodwill. tive period.More infor with related parties, a THE GROUP 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</td><td>dards used for the financial amount to euro 82,6 million of the bond loan. and for the Group 1.090 wh when the means of the mother of the bond loan is and for the Group 1.090 wh in euro 4.308 thousands and in the means of the mother of on the financial position of the sands. Further more the Corove amounts for the Group unding's. RMINI ENTRPRISES COM 0% of the company EKSCE mounted to euro 7,31 millio th "loniki Hotel SA" for the a sub of participation and ly agreed divided. Also on 2% in the participation in BEOGRADSKO MESOV .601 thousands.From the purchase of the sales turnover or/and the results.So the sales turnover or/and the results. A finally the Group and the results. The COMPANY 48 0 50 7 409 0 0 0 mpanies are erased from the seuro 19.724 thous.and rel</td><td>statements of the year s and 101,8. Also there en for the previous per subsidiary and relative d for the mother compa- company shares. The Group. There in not ompany has provision of amount to €274 th, € PANY LTD, based in C LSIOR BELGRADE St ns, the goodwill result acquisition of 50% of s nounts in €732 thousa 28 March 2008 the Gro- DGRADSKO MESOVIT the extra percentage re sound the extra per consolidated results i results after taxes and the finanacial statement e consolidated financia</td><td>2007. More are mentioned i e is a guarantee riod the relative es enterprises any amount in f indemnity 1.281 thousands and Cyprus. 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