LAMPSA HELLENIC HOTELS S.A. HEADQUARTERS: 1 VASILEOS GEORGIOU A' STR., 105 64 ATHENS VAT No 094008519, PREF. REG. No 6015/06/B/86/135 SUMMARISED RESULTS AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2007 TO 31 DECEMBER 2007

The following financial results and information aim to offer a general summary about the financial position and the financial results of the Company "Lampsa Hellenic Hotels S.A."

The reader who aims to form a full opinion on the company's financial position and results, must access the annual financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report.

Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY'S PROFIL				1.3 STATEMENT OF CHANGES IN EQUITY (amount in thousands of euro)					
ress : 1 Vasileos Georgiou A str 10654 Athens ef.Reg.No 6015/06/B/86/135			THE GROUP THE COMPANY						
Prefecture: Members of the Board:			Prefecture of Athens George Galanakis Apostolos Doxiadis Nikolaos Dandolos Maurice Modiano Athanasios Papadopo Philipos Spiropoulos Thomas Miller Nikolaos Papandreou Tsaktanis Markos		Equity opening balance (01.01.2007 and 01.01.2006 respectively) Profit/loss for the period after taxes Change in capital share Dividends distributed (profit) Change of capitals from the acquisition of the affiliate Capitalised reserves Change of reserves from exchange rates Total Equity at the end of the period (31.12.2007 and 31.12.2006 respectively)	31.12.2007 79.378 12.665 0 (1.709) 0 (251) 90.083	31.12.2006 66.418 6.873 427 (1.068) 7.156 (427) 0 79.378	31.12.2007 69.965 5.828 0 (1.709) 0 0 74.084	31.12.2006 66.418 4.616 427 (1.068) 0 (427) 0 69.965
Approval date of the results: The Certified Auditor: Auditing company: Type of auditor's opinion:			28/03/2008 George Deligiannis-lo GRANT THORNTON						
Company's Web-site:		h	ttp://www.grandebretagne	e.gr					
1.1 BALANCE SHEET	(amounts in thousands of e				1.4 CASH FLOW STATEMEN	NT (Indirect method) (a			
	THE GROUP		THE COMPANY	<u>31.12.2006</u>			THE GROUP		THE COMPANY
ASSETS	<u>31.12.2007</u>	<u>31.12.2006</u>	<u>31.12.2007</u>	31.12.2000	Operating activities	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Fixed Assets Inventories	135.332 1.073	139.401 1.018	120.856 438	98.569 433	Profit before taxes	13.425	8.954	7.520	5.743
Trade and other receivables Other current assets	3.605 13.730	3.168 11.260	3.011 8.015	2.695 8.151	Plus/Minus Adjustments for: Depreciations	4.489	3.578	2.959	2.859
TOTAL ASSETS	153.740	154.847	132.320	109.848	Losses/ (Gains) from assets sales	29	0	0	0
					Provisions Exchange rates	563 (2.464)	154 0	560 (2.464)	79 0
					Interest income and similar revenues	(293)	(281)	(201)	(158)
<u>LIABILITIES</u>					Debit interest and similar expenses	4.000	3.600	2.651	1.302
Long-term obligations	51.777	59.827	49.178	29.987	Other operating expenses	0	341	0	341
Short-term bank obligations Other short-term liabilities	3.139 <u>8.742</u>	3.703 <u>11.939</u>	3.139 <u>5.919</u>	3.703 <u>6.193</u>	Plus/Minus adjustments related to working capital Decrease / (increase) in inventories	(55)	(78)	(5)	(4)
Total liabilities (a)	63.658	75.469	58.236	39.883	Decrease / (increase) in receivables	3.086	(276)	191	(317)
Capital Share	23.928	23.928	23.928	23.928	Decrease / (increase) in obliagations (except banks)	(1.750)	999	(1.127)	1.031
Other equity attr.to equity holders	<u>55.197</u>	47.120	<u>50.157</u>	46.038	Minus:	(4.407)	(0.40)	(0.004)	(070)
Shareholders Equity (b) Minority interests (c)	79.125 10.958	71.048 <u>8.330</u>	74.085 <u>0</u>	69.965 <u>0</u>	Debit interest and similar expenses paid Taxes paid	(4.437) (902) _	(848) (1.005)	(3.094) (902)	(273) (981)
TOTAL EQUITY (d)=(b)+(c)	90.083	<u>79.378</u>	<u>74.085</u>	69.965	Net cash from operating activities (a)	15.689	15.138	6.088	9.622
TOTAL EQUITY AND LIABILITIES (e) =(a)+ (d)	153.740	154.847	132.320	109.848	Investing activities:				
					Acquisition of affiliated companies Acquisition of fixed and intangible assets Interest received	(25.001) (1.665) 293	(10.907) (3.196) 280	(25.001) (1.219) 201	(11.082) (2.269) 158
					Net cash used in investing activities (b)	(26.373)	(13.822)	(26.019)	(13.193)
	1.2	NCOME STATEMENT	(amounts in thousands of	f euros)	Financial activities:				
	THE GROUP		THE COMPANY	,	Collections from loans	21.864	39	21.864	0
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	Loan payments	(9.818) (1.729)	(2.136) (1.035)	(3.259) (1.729)	(1.035)
					Dividends paid Net cash used in financing activities (c)	10.316	(3.133)	16.875	(1.035)
Sales Turnover	58.277	45.320	38.785	34.642			,		,,
Gross profit	25.986	16.575	15.435	12.980	Net increase/(decrease) in cash and cash equivalents (a)=(b)+(c)	(368)	(1.818)	(3.056)	(4.606)
Profit before taxes,borrowings,investments and depreciation results	21.644	15.988	12.929	9.746	Cash and cash equivalents at the beginning of the period	10.026	11.844	7.238	11.844
Profit before taxes,borrowings,investments results	17.155	12.410	9.970	6.887	Exchange rates influence	2.464	0	2.464	0
Profit before tax Minus Taxes	13.425 (760)	8.954 (2.081)	7.520 (1.692)	5.743 (1.128)	Cash and cash equivalents at the end of the period	12.122	10.026	6.646	7.238
Profit (Loss) after taxation	12.665	6.873	5.829	4.616	Cash and Cash equivalents at the end of the period	12.122	10.028	0.040	7.230
Attributable to:									
Shareholders	10.036	5.771	5.829	4.616					
Minority interests	2.628	1.102	5.829	4.616					
Profit after taxation per share	0,47	0,27	0,27	0,22	ADDITIONAL	L FIGURES AND INFO	RMATION		
Divident proposed	,	,	0,10	0					
					1.There are no pending judicial cases or court decisions that may	have a significant e	effect on the financial po	sition of the company	anf the group.
					Existing encumbrances of the fixed assets of the mother compa	ny and the group a	amount to euro 71,2 mil.		J P.
					3.The sales,purchases,claims,obligations of the mother company to	the affiliated compar	nies		
								_	_

	Group	Company
a) Sales of goods and services	69	69
b) Claims	21.656	57
c) Obligations	21.656	57
d) Interest revenues/expenses	1.529	1.529
e) Transactions and compensation towards executives and members of the board	1.629	995
4.Investments in assets for the year 2007:Group euro 1.665 thous.Company euro 1.219 thous		
5. The company's profit are calculated based on the the profit up tho the total number of shares		

6. The company has not been audited by the tax authorities until the fiscal year 2006. The group appears analytically in the note below.

7. The number of employees is

Employees	742	752	490	489
Wage-earner	235	143	45	39

THE GROUP

31/12/2007

31/12/2006

THE COMPANY

31/12/2007

31/12/2006

8.To this period for the first time are incorporated the companies "Harvard Investments Corporation", "World Spirit Ltd" and "Belven Accociates" that are are presented to the index GROUP STRUCTUR due to the realised at the 02/04/2007 acquisition, amounted \$33,2 mil or equivalant in euro 24,9 mil coved totally by boad loan from the mother company.

9.Any differences are due to roundings

 $10. The \ company \ publishes \ the \ Financial \ Statements \ according \ to \ International \ Financial \ Reporting \ Standards \ from \ 31.12.2005.$

COMPANY NAME	BASIS	% OF PARTICIPATION	UNAUDITED YEARS	SOLIDATED MET	
LAMPSA HELLENIC HOTELS SA	GREECE	MOTHER COMPANY	2007	TOTAL	
GRANDE BRETAGNE LTD	GREECE	DIRECT 99,83%	2004-2007	TOTAL	
LUELLA ENTERPRISES LTD	CYPRUS	DIRECT 100%	2006-2007	TOTAL	
NORTH HAVEN LTD	HONG KONG	INDIRECT 100%	2000-2007	TOTAL	
BEOGRADSKO MESOVITO PREDUZECE	SERBIA	INDIRECT 51%	2005-2007	TOTAL	
HARVARD INVESTMENTS CORPORATION	LIBERIA	DIRECT 100%	2006-2007	TOTAL	
WORLD SPIRIT S.A.	PANAMAS	DIRECT 100%	2006-2007	TOTAL	
BELVEN ASSOCIATES	BAHAMAS	INDIR PARTICIP 100%	2005-2007	TOTAL	
The Managing Director		The Director Of Finance			
Nikolaos Dandolos			Constantinos Kyriak		
ID no X 170751		ID no F 118601			

The President of BoD Gerorge Galanakis ID no GR 0203754