

Letter of Announcement

The Company “Lampsas Hellenic Hotels S.A.” with particular satisfaction announces that the 100% subsidiary Cypriot Company “Luella Enterprises Company Ltd”, which owns the 100% of shares of “North Haven Ltd”, acquired against amount €6.500.052, the 39,84% of shares of “Beogradsko Mesovito Preduzece A.D. ”, householder of company of hotel “Hyatt Regency Belgrade”.

We mark that “North Haven Ltd” is already holder of the 54,11% of company “Beogradsko Mesovito Preduzece A.D.” and consequently Lampsas controls globally, as from today, via her affiliated companies, the 93,95% of householder of company of hotel.

The hotel as know is found in the central point of the new city of Belgrade, is the only 5 star Hotel with capacity of 308 rooms and executive rooms, as well as important congress spaces and rooms of events.

Athens June 5th , 2008
On behalf of the Board of Directors