

LAMPSA HELLENIC HOTELS S.A.

ANNOUNCEMENT

The company “Lamps Hellenic Hotels S.A.” announces that the COMPANY OF TOURISM DEVELOPMENT S.A. promulgated the list of the pre-selection of A' phase of the competition of bids of development of property “Golf Afantou Rodos” with long term lease , in which the pre-selected candidates that meet the necessary standards are presented .

Among them, included in the list , is the union of the companies “REDS S.A. – LAMDA DEVELOPMENT S.A. – LAMPSA S.A.” that according to the committee of the competition of bids , carries sufficiency of technical skills and specialized business experience as long as financial adequacy.

Our company, participating in the above union, expects the competition of bids allocation, in order to continue its dynamic developing progress .

27 February 2008

The Board of the Directors