

LAMPSA HELLENIC HOTELS S.A.

PRESS RELEASE

Lamps Hellenic Hotels announces that on the process of its expansion of development activities in the area of Southeastern Europe, participated on Friday February 22nd , in the Public Auction of the Serbia's Privatization Agency and overbid for the purchase of 70% of the company EKSCHELSIOR BELGRADE SOCIALLY OWNED HOTEL & CATERING TOURIST ENTERPRISES , owning company of the Hotel EKSCHELSIOR in the city center of Belgrade.

The Hotel has 55 rooms , 110 beds , restaurant , Bar and meeting rooms.

During the forthcoming months, the possibility of alternative types of development will be examined including the possible change of usage of the building.

The cost of the purchase amounted to 7,33 millions of euro .

Athens ,February 25th 2008

The Board of Directors