

LAMPSA HELLENIC HOTELS S.A.

PRESS RELEASE

The fiscal year 2007 was another dynamic year for Lampsa Hellecic Hotels S.A with the financial figures in considerable raise.

The sales turnover for the year 2007 in consolidated level amounted in € 58.277 thousands against € 45.320 thousands for the year 2006, presenting a 28,6% increase. The sales turnover for the mother company amounted in € 38.785 thousands against € 34.642 thousands for the year 2006, increased by 12,0%.

The consolidated gross profit amounted € 25.986 thousands against € 16.575 thousands for 2006, while the margin of gross profit increased to 44,6% ,when for the year 2006 was 36,6%.The gross profit of the mother company amounted in € 15.435 thousands against € 12.980 thousands for 2006, presenting a 18,9% increase. The margin of gross profit was for the 2007 39,8% when in the year 2006 was 37,5%.

The operating profit of the Group - EBITDA amounted in € 21.644 thousands against € 15.988 thousands for 2006, presenting a 35,4% increase. Furthermore the operating profit of the mother company – EBITDA amounted in € 12.929 thousands against € 9.746 thousands for 2006, increased by 32,7%.

The profit before taxes of the group presented a 49,9% increase and amounted in € 13.425 thousands against € 8.954 for the year 2006. The profit before taxes of the company presented a 30,9% increase and amounted in € 7.520 thousands against € 5.743 for the year 2006.

The net profit (after taxes) of the group amounted in € 12.665 thousands while for the 2006 amounted in € 6.873 ,presenting a 84,3% increase. The net profit of the company amounted in € 5.829 thousands against € 4.616 for the year 2006, increased by 26,3%.

The results of the company BMP AD, owner of hotel Hyatt in Belgrade are consolidated with the company's results from 06/06/2006 , date of acquisition of the 51 % of the company, so the figures are not totally comparative.

With the addition of two new hotels (Hilton Rodes and Excelsior Belgrade) in the Group in the beginning of the year 2008 , the further increase of the financial figures for the new year is expected, also preserving the high quality of services provided.

In sight of the above, the B.o.D decided to propose to the General Assembly euro 0,10 dividend for each share for the year 2007 which represents a 25% increase from previous year.

Athens 31 March 2008

The Board of the Directors