

## **Lampsa Hellenic Hotels SA**

### **Press Release**

On Wednesday, April 30, 2025, the company "Lampsa Hellenic Hotels Company SA" published the Annual Financial Report for the financial year ended (01.01.2024 – 31.12.2024).

During this year, the significant recovery of the tourism product continued, a trend that had started from the previous year, resulting in the return of the lost trend of hotels in terms of revenues, resulting in the Group already improving its total revenues to levels significantly higher than the last corresponding year, before the pandemic crisis (2019). Significant changes have also occurred in the factors that affect the sales mix, since there is now a large increase in revenues from leisure tourism, with an increased average room rate, while conference tourism and business travel have now begun to recover dynamically.

Total Sales in 2024 amounted to a consolidated level in the amount of € 122,893 thousand. compared to € 112,318 thousand. in 2023, showing an increase of 9.42%. Total Sales of the parent company ("Grande Bretagne" and "King George" Hotels) amounted to € 81,527 thousand. from € 77,292 thousand in 2023, showing an increase of 5.48%.

The Group's operating results before taxes, financing, investment results and depreciation and amortization (EBITDA) amounted to profits of € 40,069 thousand. against profits of € 34,006 thousand. in 2023, increased by 17.83%. Correspondingly, for the parent company, they amounted to profits of € 27,947 thousand. from profits € 24,438 thousand. in 2023, increased by 14.35%.

The Group's pre-tax results amounted to a profit of € 26,600 thousand, compared to a profit of € 22,200 thousand. of the comparative year 2023. The parent Company's pre-tax results amounted to profits of € 18,782 thousand, compared to profits of € 18,036 thousand. of the comparative year 2023, as they were negatively affected by increased Financial Expenses due to high loan interest rates.

The Group, in the context of its strategic development and targeted expansion, focuses on the completion of its new investment plans:

- The expansion in the field of high-quality winter and mountain tourism, with the investment of more than 30 million euros for the radical modernization and upgrade of the "Elatos Resort" in Agoriani Parnassos, which is being implemented at a rapid pace. The aim

is to create a high-quality mountain tourist resort of 12 months of operation with Wellness as its central concept and to make it a point of reference in both the Greek and international Wellness and Leisure market. For the management of the resort "Elatos Resort", the international luxury hotel chain "Emblems Collection" of the Accor Group was chosen.

- The acquisition of a boutique suite unit, which will complement the company's high-end hotel, the Athens Capital Hotel - MGallery Collection in Panepistimiou avenue. Athens Capital Suites on Zalokosta Street has been completed and will be inaugurated soon.
- The expansion in the Entertainment sector, through the acquisition of a stake in Regency Entertainment, for the creation of integrated products and quality entertainment and hospitality services.

The Report includes the audited company's and consolidated financial statements, the notes on the financial statements and the audit report of the Certified Public Accountants. The Report briefly describes information about the Group and the Company, financial information aimed at providing shareholders and investors with general information on the financial situation and results, the overall performance and the changes that occurred during significant events that took place and their impact on the financial statements of the same period.