

Sale of Sheraton Rhodes Resort to the Spanish investment fund Azora

LAMPSA Hellenic Hotels wishes to inform the investor community of the sale of the Sheraton Rhodes Resort to the Spanish investment fund Azora.

This is a strategic move by Lampsa, which aims to focus on central city hotels and strengthen its business and capital structure.

Lampsa congratulates the new owners on their acquisition and wishes them every success with this investment, which is also a vote of confidence in the Greek island tourism industry.

LAMPSA HELLENIC HOTELS S.A. currently focuses its business activity mainly on operating the luxury hotels under its ownership. These include the historic Hotel Grande Bretagne and the luxury King George Hotel as well as the new Athens Capital Hotel in Athens, the Hyatt Regency & the Mercure Excelsior Hotel in Belgrade and the Sheraton Rhodes Resort on the island of Rhodes, which rank among the most important hotel units in Europe.